INTERNATIONAL PETROLEUM STATISTICS REPORT

May 1998



Energy Information Administration Energy Markets and Contingency Information Division

Preface

The <u>International Petroleum Statistics Report</u> is a monthly publication that provides current international oil data. This report is published for the use of Members of Congress, Federal agencies, State agencies, industry, and the general public. Publication of this report is in keeping with responsibilities given the Energy Information Administration in Public Law 95-91 (Section 205(a)(2)) that states:

"The Administrator shall be responsible for carrying out a central, comprehensive, and unified energy data and information program which will collect, evaluate, assemble, analyze and disseminate data and information ..."

The <u>International Petroleum Statistics Report</u> presents data on international oil production, demand, imports, and stocks. The report has four sections. Section 1 contains time series data on world oil production, and on oil demand and stocks in the Organization for Economic Cooperation and Development (OECD). This section contains annual data beginning in 1985, and monthly data for the most recent two years. Section 2 presents an oil supply/demand balance for the world. This balance is presented in quarterly intervals for the most recent two years. Section 3 presents data on oil imports by OECD countries. This section contains annual data for the most recent year, quarterly data for the most recent two quarters, and monthly data for the most recent twelve months. Section 4 presents annual time series data on world oil production and oil stocks, demand, and trade in OECD countries. World oil production and OECD demand data are for the years 1970 through 1997; OECD stocks from 1973 through 1997; and OECD trade from 1987 through 1997.

Data for the United States are developed by the Energy Information Administration's (EIA) Office of Oil and Gas. Data for other countries are derived largely from published sources, including International Energy Agency publications, the EIA International Energy Annual, and the trade press. (See sources after each section.) All data are reviewed by the International Energy Statistics Team of EIA. All data have been converted to units of measurement familiar to the American public. Definitions of oil production and consumption are consistent with other EIA publications.

General information about this publication may be obtained from W. Calvin Kilgore, Director, Office of Energy Markets and End Use, (202) 586-1617, and from Louis D. DeMouy, Director, Integrated Energy Statistics Division, (202) 586-6557. Detailed questions and comments concerning the contents of the <u>International Petroleum Statistics Report</u> may be directed to Michael J. Grillot, Team Leader, International Energy Statistics Team, (202) 586-6577 Patricia A. Smith (202) 586-6925, or H. Vicky McLaine (202) 586-9412; Oil Market Chronology - Douglas MacIntyre (202) 586-1831.

Historical revisions reflect changes to data that were published in the *International Energy Annual 1996*, which is also available on the EIA Home Page (http://www.eia.doe.gov/emeu/iea/contents.html).

Oil Market Chronology -- April 1998

The following chronology lists international events of potential significance for world petroleum markets. Sources include: Dow Jones (DJ), the New York Times (NYT), the Washington Post (WP), and the Wall Street Journal (WSJ).

April 1 India's state-owned Gas Authority of India reaches an agreement, in principle, with U.K.-based Cairn Energy, U.S.-based Brown and Root, and Australia's Command Petroleum to build a \$2.5 billion natural gas pipeline from Myanmar to India's eastern coast. The proposed deep-sea pipeline would transport nearly one billion cubic feet of natural gas annually from fields offshore Myanmar to India's Orissa state. The four companies plan to form a joint venture company by mid-1999. (DJ)

Following a G-8 (G-7 plus Russia) ministers' summit, U.S. Energy Secretary Federico Peña maintains that the U.S. government will not fund the construction of a proposed oil pipeline stretching from Azerbaijan to the Turkish Mediterranean port of Ceyhan or a pipeline running from Kazakhstan's Tengiz oil field to the Russian Black Sea port of Novorossisk. However, Peña also indicates that the U.S. government does advocate multiple pipeline routes for the area. (DJ)

- April 2 Saudi Arabia's Petroma Refining and Marketing Company and U.S.-based Hutchison Group are planning to build a 500,000-barrel-per-day joint venture refinery in Bahrain. The refinery will be part of a larger \$5 billion petrochemical complex to be located in Bahrain's new Hidd industrial zone on Muharraq Island northeast of the mainland. A joint venture company, called Bahrain Refining Company, will be set up to run the project. Construction is expected to begin in 1999, and the refinery is scheduled to come on line in 2003. (DJ)
- April 3 After agreeing to reduce its oil production by 200,000 barrels per day beginning April 1, 1998, Venezuela announces that it will first fill its storage tanks. Venezuelan Oil Minister Erwin Arrieta says that Venezuela will keep production at current levels, as long as it has spare storage capacity, and reduce the volume of crude oil going into the market to achieve the 200,000-barrel-per-day cut. Once the storage tanks are full, then it will cut production. Venezuela reportedly has total storage capacity of 40 million barrels. (DJ)
- April 5 Egypt and China sign an agreement to establish a joint drilling company with an investment capital of \$73.8 million. The company will be set up by the Chinese National Oil Company and two Egyptian private concerns. (DJ)
- April 8

 U.S. Energy Secretary Federico Peña and key members of the U.S. Congress agree to temporarily halt the sale of \$207 million worth of oil from the Strategic Petroleum Reserve. The oil sale is designed to cover the Reserve's expenses so that it is self sufficient. Government officials are now looking to cover the costs from other sources. Peña has delayed the sale for one month. (WSJ)

In support of last month's decision by OPEC and some non-OPEC countries to cut oil production by approximately 1.5 million barrels per day, Russia and China announce that they will cut production by 61,000 and 150,000 barrels per day, respectively. In addition, Russia has pledged to reduce oil products exports by 30,000-40,000 barrels per day. The cuts by Russia amount to a 2.3 percent reduction in crude exports and a 3.2 percent reduction in product exports. China's cuts represent about 5 percent of its planned 2.9-million-barrels-per-day output for 1998. (WP) (DJ)

April 8

Petroleos de Venezuela SA (PDVSA) announces that due to its commitment to cut oil production by 200,000 barrels per day as part of a coordinated effort by the Organization of Petroleum Exporting Countries (OPEC) and some non-OPEC countries to boost oil prices, it will be unable to meet oil deliveries to some of its international clients and therefore, declares *force majeure* on affected shipments. This declaration follows recent statements from PDVSA's president and the Energy and Mines Minister that Venezuela would keep production at current levels, as long as it has spare storage capacity, and reduce the volume of crude oil going into the market to achieve the 200,000-barrel-per-day cut. PDVSA now states that the country has reduced output from 3.370 million barrels per day to 3.170 million barrels per day. No information has been released on how many cargoes or clients will be affected by the declaration. (DJ)

Exxon Corporation and British Petroleum announce that they will spend \$1.2 billion developing the Hoover and Diana oil and gas fields, located south of Galveston, Texas, in the Gulf of Mexico. The fields contain estimated recoverable reserves of more than 300 million oil-equivalent barrels, and production is estimated to begin by 2000. Exxon holds a 66.7 percent operating interest in the project, with British Petroleum holding the remaining 33.3 percent interest. (NYT) (DJ)

April 9

Crude oil output from the Organization of Petroleum Exporting Countries (OPEC) totals 28.86 million barrels per day for March 1998, an increase of 163,000 barrels per day from February 1998. OPEC production is now more than 1.3 million barrels per day above the 27.5- million-barrels-per-day quota level which took effect on January 1, 1998. Rising Iraqi oil production accounts for 50 percent of the March production increase. Iraq's oil production is currently estimated to be at 1.837 million barrels per day. (DJ) *Note: EIA estimates OPEC crude oil output (excluding condensate) of 28.50 million barrels per day for both February and March 1998.*

Russia announces that it will cut oil exports through Latvia in a dispute over the Russian-speaking minority in the Baltic state. Andrei Pershin, spokesman for Acting First Deputy Prime Minister Boris Nemtsov, contends that Latvian laws violate the rights of Latvia's Russian-speaking population. Pershin says that Russian oil exports through the Ventspils terminal will be cut 15 percent. The Ventspils terminal handles 11 percent to 12 percent of Russian oil exports. (NYT)

April 13

The discovery that an existing Soviet-era pipeline between Azerbaijan and Georgia must be replaced sparks new debate over the selection of pipeline routes out of the oil-rich Caspian Sea region. Azerbaijan's state oil company Socar now wants to lay a much bigger 42-inch line with throughput of up to 600,000 barrels per day at a cost of \$590 million. The original plan was to refurbish the existing 20-inch line at a cost of \$315 million. The 540-mile route runs from Azerbaijan's capital, Baku, to Supsa on Georgia's Black Sea coast. The Azerbaijan International Operating Company, a consortium led by British Petroleum and responsible for constructing the pipeline, must now decide whether the bigger line is needed and who will pay for it. (WSJ)

April 14

Saudi Arabia announces that it will implement crude oil output cuts by further delaying new light crude production from the Ghawar field. In March 1998, Saudi Arabia agreed to cut its crude production by 300,000 barrels per day beginning April 1, 1998. Saudi Arabia's commitment is part of an agreement between the Organization of Petroleum Exporting Countries (OPEC) and several non-OPEC producers to voluntary cuts in crude production in an attempt to boost sagging oil prices. (DJ)

April 14

Approximately 1,000 pipeline workers agree to a 17.5 percent pay increase, ending a seven-day strike against construction company Brown Root Murphy, a unit of U.S.-based Halliburton Company. The strikers are working on a \$2 billion natural gas pipeline stretching between Bolivia and Brazil. The 1,863-mile pipeline will transport between 283 million cubic feet and 1.1 billion cubic feet per day of Bolivian natural gas to southern Brazil. (DJ)

In the continuing battle for the biggest share of the U.S. crude oil import market, Venezuela reclaims the top spot for February 1998, while Saudi Arabia falls to fourth behind Canada and Mexico. Data from the U.S. Energy Information Administration show that U.S. crude imports from Saudi Arabia fell 31 percent from January 1998 to February 1998 and dropped below one million barrels per day for the first time in four-and-a-half years. Meanwhile, Venezuela exported 1.32 million barrels per day of crude to the U.S., claiming 18.6 percent of U.S. crude imports in February 1998. (DJ)

April 16 A joint venture between Chevron Corporation and the Nigerian National Petroleum Corporation begins production from the Gbokoda oil field, located on the western Niger Delta. Crude oil production is expected to reach 40,000 barrels per day by the end of 1998, and by 2000, the field's output will increase the joint venture's total production by more than 85,000 barrels per day. (DJ)

Kazakhstan's President Nursultan Nazarbayev suspends further privatization of the country's oil and gas sector. Analysts estimate that Kazakhstan has so far privatized less than 50 percent of its oil and gas industries. In its short history as a newly independent state, this energy-rich nation has attracted billions of dollars in foreign investment. The country's biggest energy projects are the Tengiz field operated by Chevron and Mobil and the Karachaganak oil and gas field operated by British Gas, Agip, and AO Lukoil. (DJ) (WSJ)

April 19 The Gulf Cooperation Council's (GCC) Assistant Secretary-General for Economic Affairs, Abdulla al-Khulaifi, reports that the GCC's natural gas reserves have risen from 343 trillion cubic feet in 1986 to 731 trillion cubic feet today. He asserts that GCC countries currently hold 15 percent of the world's gas reserves but only account for 4.6 percent of world output. However, current trends indicate that, in the next few years, the GCC will account for around 10 percent of all internationally-traded gas and become a leading supplier of liquefied natural gas. In order to diversify and expand its gas industries, GCC countries also are evaluating plans to connect all GCC states by an inter-Gulf gas grid. GCC member states are Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates. (DJ)

The Kuwait News Agency reports that OPEC members countries have lost an estimated \$8 billion in the first quarter of 1998 due to the global drop in oil prices. (DJ)

- April 22 Iran's Deputy Oil Minister Ali Hashemi announces that a new natural gas field has been discovered at Taqdis Gardan in Iran's southern Fars province. The field contains 2.1 trillion cubic feet of recoverable gas and 10.5 million barrels of natural gas liquids gas valued at \$3.2 billion. The field will be developed by Iranian contracting companies and is expected to be fully operational by 2000. (DJ)
- April 23 Northern States Power Company (NSP) of Minneapolis, Minnesota announces that it is pulling out of a \$1 billion project to build a natural gas pipeline from western Canada to the U.S. Midwest region. Other reports indicate that another partner in the project, TransCanada Pipelines, is about to withdraw as well. The 800-mile line, called Viking Voyageur, was to transport up to 1.4 billion cubic feet per day of natural gas from Alberta through Minnesota, Wisconsin and Illinois. NSP and TransCanada each hold a 40 percent interest in the pipeline, with Nicor of Naperville, Illinois holding the remaining 20 percent. (WSJ)

U.S. oil companies Mobil and Exxon sign agreements with Turkmenistan to explore for oil and natural gas in the Turkmen Caspian Sea region. Mobil and its partner Monument Oil and Gas, a British company, will explore an area in western Turkmenistan near the Caspian Sea. Mobil will hold a 52.4 percent interest in the project, and Monument will hold a 27.6 percent interest. Turkmenistan's national oil company will hold the remaining 20 percent interest. (WP)

France's Total and state-owned Petroleos de Venezuela SA (PDVSA) agree to purchase Norwegian-based Norsk Hydro's 15 percent stake in the Sincor extra-heavy crude oil upgrading joint venture project located in Venezuela's Orinoco Belt. Total's share of the project will increase from 40 percent to 47 percent, while PDVSA's share will increase from 30 percent to 38 percent. Norway's state-owned Statoil retains its 15 percent interest. Start-up of the Sincor project is expected by the end of 2001, with production levels reaching 200,000 barrels per day of extra-heavy crude. (DJ)

ARCO announces that it plans to invest at least \$2 billion in Venezuela over the next 10 years. Most of the investment will be in ARCO's heavy-oil joint venture project with Venezuela's state oil company Petroleos de Venezuela (PDVSA), Phillips Petroleum Company, and Texaco, scheduled to begin production in 1999. The remainder of the investment will go toward four oil fields which ARCO and its partners are operating for PDVSA. (NYT)

- April 27 Bulgaria and Russia sign an agreement under which Russia will deliver between 177 billion cubic feet and 212 billion cubic feet of natural gas annually to Bulgaria for the next 12 years. The price of the gas has not been disclosed; however, Bulgaria will pay 20 percent of the price in goods or through construction work. (DJ)
- April 28 Despite direct appeals for relief from Iraq's foreign minister and oil minister, the United Nations (U.N.) Security Council decides to continue economic sanctions on Iraq, imposed in 1990 following Iraq's invasion of Kuwait. The Security Council also announces that it will once again begin reviewing the sanctions every 60 days. The Council suspended 60-day reviews in October 1997 after Iraq expelled American members of U.N. weapons inspection teams. (DJ)

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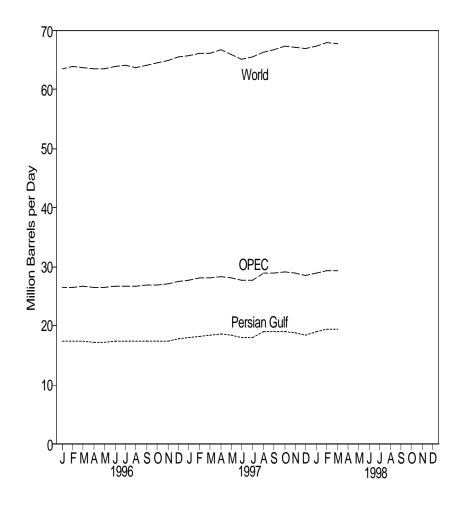
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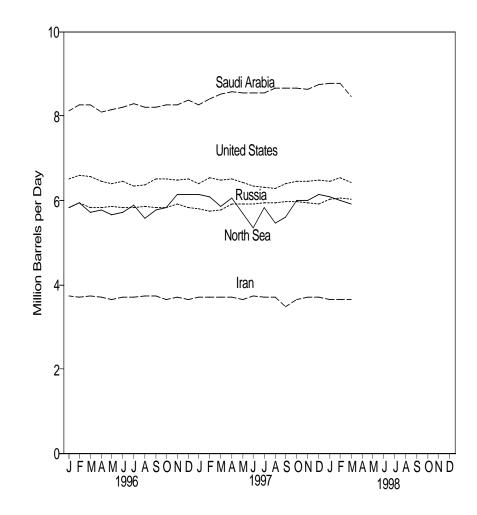
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1. Annual and Monthly Oil Data

Figure 1. World Crude Oil Production, Monthly

Figure 2. Leading Crude Oil Producers, Monthly



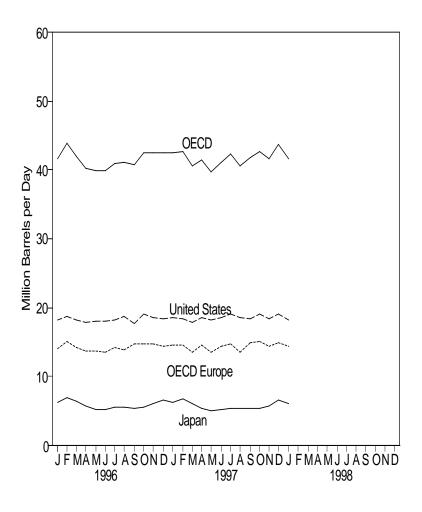


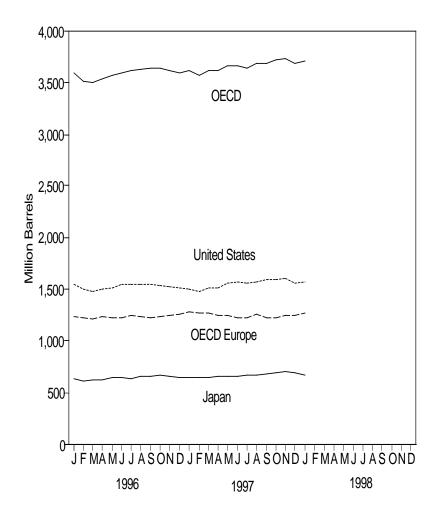
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Figure 3. OECD Oil Consumption, Monthly

Figure 4. OECD Oil Stocks, Monthly





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Table 1.1a World Crude Oil Production (Including Lease Condensate), 1985-Present (Thousand Barrels per Day)

	Algeria	Indo- nesia	Iran	Iraq	Kuwait <u>1</u> /	Libya	Nigeria	Qatar	Saudi Arabia <u>1</u> /	United Arab Emirates	Vene- zuela	Total OPEC
1985 Average	1,037	1,325	2,250	1,433	1,023	1,059	1,495	301	3,388	1,193	1,677	16,181
1986 Average	945	1,390	2,035	1,690	1,419	1,034	1,467	308	4,870	1,330	1,787	18,275
1987 Average	1,048	1,343	2,298	2,079	1,585	972	1,341	293	4,265	1,541	1,752	18,517
1988 Average	1,040	1,342	2,240	2,685	1,492	1,175	1,450	346	5,086	1,565	1,903	20,324
1989 Average	1,095	1,409	2,810	2,897	1,783	1,150	1,716	380	5,064	1,860	1,907	22,071
1990 Average	1,175	1,462	3,088	2,040	1,175	1,375	1,810	406	6,410	2,117	2,137	23,195
1991 Average	1,230	1,592	3,312	305	190	1,483	1,892	395	8,115	2,386	2,375	23,275
1992 Average	1,214	1,504	3,429	425	1,058	1,433	1,943	423	8,332	2,266	2,371	24,398
1993 Average	1,162	1,511	3,540	512	1,852	1,361	1,960	413	8,198	2,159	2,450	25,119
1994 Average	1,180	1,510	3,618	553	2,025	1,378	1,931	415	8,120	2,193	2,588	25,510
1995 Average	1,202	1,503	3,643	560	2,057	1,390	1,993	442	8,231	2,233	2,750	26,004
1996 Average	1,242	1,547	3,686	579	2,062	1,401	2,188	510	8,218	2,278	3,053	26,764
1997 January	1,260	1,570	3,685	1,085	2,085	1,430	2,280	585	8,265	2,300	3,190	27,735
February	1,270	1,590	3,685	1,125	2,077	1,430	2,310	585	8,408	2,330	3,190	28,000
March	1,280	1,600	3,685	1,175	2,105	1,440	2,240	585	8,515	2,360	3,200	28,185
April	1,280	1,560	3,685	1,275	2,107	1,450	2,310	585	8,568	2,360	3,220	28,400
May	1,280	1,580	3,635	1,325	2,027	1,450	2,270	605	8,548	2,210	3,240	28,170
June	1,260	1,530	3,735	605	2,050	1,450	2,340	690	8,540	2,325	3,260	27,785
July	1,280	1,530	3,685	605	2,070	1,450	2,330	685	8,560	2,325	3,270	27,790
August	1,280	1,530	3,685	1,515	2,070	1,450	2,350	685	8,660	2,325	3,390	28,940
September	1,280	1,490	3,485	1,735	2,075	1,450	2,300	685	8,665	2,325	3,430	28,920
October	1,280	1,490	3,635	1,625	2,075	1,450	2,400	685	8,665	2,325	3,430	29,060
November	1,280	1,540	3,685	1,390	2,075	1,450	2,360	705	8,615	2,305	3,460	28,865
December	1,290	1,540	3,685	781	2,175	1,450	2,320	705	8,725	2,310	3,490	28,471
1997 Average	1,277	1,546	3,664	1,187	2,083	1,446	2,317	649	8,562	2,316	3,315	28,362
1998 January	1,290	1,520	3,635	1,261	2,215	1,450	2,208	715	8,765	2,435	3,440	28,934
February	1,290	1,520	3,635	1,703	2,210	1,450	2,253	735	8,760	2,435	3,410	29,401
March	1,290	1,520	3,635	1,825	2,210	1,450	2,370	735	8,460	2,480	3,410	29,385
1998 Average	1,290	1,520	3,635	1,593	2,212	1,450	2,278	728	8,658	2,451	3,420	29,235

^{1/} Includes about one-half of the production in the Kuwait-Saudi Arabia Neutral Zone from 1980 through July 1990 and beginning in June 1991. Kuwaiti Neutral Zone output was discontinued following Iraq's invasion of Kuwait on August 2, 1990, but was resumed in June 1991. From August 1990 through May 1991, all production in the Neutral Zone was included in the data for Saudi Arabia. In March 1998, Neutral Zone production by both Kuwait and Saudi Arabia totaled about 520 thousand barrels per day.

Notes: •OPEC=Organization of Petroleum Exporting Countries. •Monthly data are often preliminary and also may not average to the annual totals due to rounding.

Table 1.1b World Crude Oil Production (Including Lease Condensate), 1985-Present (Thousand Barrels per Day)

	Norway	United Kingdom	North Sea <u>1</u> /	Angola	Argen- tina	Austra- lia	Brazil	Canada	China	Colombia	Ecuado
1985 Average	788	2,530	3,417	231	460	575	564	1,471	2,505	176	281
1986 Average	870	2,539	3,547	282	434	520	572	1,474	2,620	305	293
1987 Average	1,022	2,406	3,584	360	428	547	566	1,535	2,690	385	174
1988 Average	1,158	2,232	3,540	452	449	538	554	1,616	2,730	378	302
1989 Average	1,554	1,802	3,515	455	460	490	596	1,560	2,757	403	279
1990 Average	1,704	1,820	3,667	475	483	575	631	1,553	2,774	440	285
L991 Average	1,890	1,797	3,811	500	485	545	630	1,548	2,835	419	299
L992 Average	2,229	1,825	4,182	526	553	535	626	1,605	2,845	433	321
1993 Average	2,350	1,915	4,403	509	594	503	643	1,679	2,890	456	344
1994 Average	2,521	2,375	5,058	536	650	536	671	1,746	2,939	450	365
1995 Average	2,768	2,489	5,400	646	715	562	695	1,805	2,990	585	392
.996 Average	3,104	2,568	5,822	709	756	570	795	1,837	3,131	623	396
.997 January	3,268	2,693	6,126	700	820	565	840	1,874	3,210	650	385
February	3,263	2,660	6,074	715	820	561	830	1,920	3,240	640	385
March	3,063	2,638	5,863	720	830	594	830	1,900	3,215	620	380
April	3,388	2,515	6,063	720	840	594	830	1,823	3,230	650	390
May	3,194	2,315	5,677	720	840	576	830	1,737	3,275	650	380
June	3,025	2,135	5,339	710	815	574	830	1,835	3,220	640	360
July	3,194	2,447	5,820	715	820	584	860	1,889	3,190	605	360
August	2,890	2,407	5,462	720	840	605	845	1,895	3,190	635	370
September	2,927	2,483	5,589	717	845	626	830	1,930	3,195	660	390
October	3,209	2,610	6,000	725	850	616	740	1,956	3,195	715	385
November	3,192	2,602	5,992	725	850	565	810	1,970	3,158	745	395
December	3,229	2,700	6,116	750	845	590	920	1,985	3,090	730	390
997 Average	3,153	2,517	5,843	720	835	588	833	1,893	3,200	662	381
998 January	3,293	2,597	6,082	R735	840	528	886	1,912	3,240	730	390
February	3,230	2,583	5,989	R730	840	R550	R920	1,944	3,155	740	R380
March	3,123	2,600	5,908	730	840	560	920	1,952	3,170	740	380
1998 Average	3,215	2,594	5,993	732	840	546	908	1,936	3,189	737	383

 $[\]underline{1}$ / North Sea includes the United Kingdom Offshore, Norway, Denmark, Netherlands Offshore, and Germany Offshore. R=Revised data.

Notes: •Monthly data are often preliminary and also may not average to the annual totals due to rounding. See Section 4 for historical series.

Table 1.1c World Crude Oil Production (Including Lease Condensate), 1985-Present (Thousand Barrels per Day)

	Egypt	Gabon	India	Malaysia	Mexico	Oman	Russia	Former U.S.S.R.	Syria	United States	Other <u>1</u> /	World
1985 Average	887	172	620	440	2,745	498		11,585	178	8,971	2,124	53,982
L986 Average	813	166	630	504	2,435	560		11,895	194	8,680	2,166	56,227
L987 Average	896	155	609	497	2,548	582		12,050	230	8,349	2,120	56,666
L988 Average	848	159	635	540	2,512	617		12,053	265	8,140	2,235	58,737
L989 Average	865	208	700	585	2,520	641		11,715	340	7,613	2,249	59,863
L990 Average	873	270	660	619	2,553	685		10,975	388	7,355	2,253	60,566
L991 Average	874	294	615	646	2,680	700		9,992	492	7,417	2,274	60,207
L992 Average	881	298	561	653	2,669	740	7,632		481	7,171	3,228	60,212
L993 Average	890	313	534	640	2,673	776	6,730		554	6,847	3,280	60,238
L994 Average	896	329	590	645	2,685	810	6,135		560	6,662	3,382	60,992
L995 Average	920	365	703	682	2,618	851	5,995		575	6,560	3,410	62,331
1996 Average	922	368	651	695	2,855	883	5,850		604	6,465	3,509	64,054
1997 January	885	370	650	730	2,940	890	5,789		565	6,387	3,715	65,661
February	885	370	650	730	2,970	900	5,729		565	6,514	3,694	66,040
March	890	370	660	730	2,970	900	5,772		565	6,470	3,734	66,036
April	890	370	685	750	2,945	900	5,893		560	6,483	3,756	66,612
May	880	370	685	750	2,990	890	5,902		560	6,401	3,720	65,834
June	870	370	685	740	3,005	900	5,902		560	6,341	3,725	65,027
July	880	370	685	740	3,035	840	5,923		560	6,316	3,679	65,482
August	870	370	685	740	3,080	870	5,945		560	6,282	3,669	66,408
September	860	360	675	760	3,105	870	5,958		560	6,388	3,670	66,729
October	860	370	678	760	3,087	880	5,954		560	6,435	3,684	67,329
November	860	370	681	760	3,085	890	5,945		560	6,450	3,720	67,198
December	860	360	675	760	3,056	910	5,893		560	6,475	3,702	66,951
1997 Average	874	368	675	746	3,023	887	5,884		561	6,411	3,706	66,276
1998 January	860	360	680	740	3,085	910	6,023		550	E6,438	3,738	R67,469
February	860	360	R675	730	3,140	910	R6,040		550 1	RE6,538	R3,724	R68,000
March	860	360	680	740	3,160	920	6,005		550	PE6,405	3,682	67,762
L998 Average	860	360	678	737	3,128	913	6,022		550	PE6,458	3,714	67,735

^{1/}Other is a calculated total derived from the difference between "World" and the sum of production in "Total OPEC" (Table 1.1a) and all other countries listed (Tables 1.1b and 1.1c). The total "North Sea" is not subtracted from the world total, though Norway and the United Kingdom have been subtracted.

^{-- =} Not applicable. R=Revised data. E=Estimated. PE=Preliminary estimate. RE=Revised estimate.

Notes: •Monthly data are often preliminary and also may not average to the annual totals due to rounding. See Section 4 for historical series.

Table 1.2 OPEC Crude Oil Production (Excluding Condensate), 1985-Present (Thousand Barrels per Day)

	Algeria	Indo- nesia	Iran	Iraq	Kuwait <u>1</u> /	Libya	Nigeria	Qatar	Saudi Arabia <u>1</u> /	United Arab Emirates	Vene- zuela	Total OPEC
1985 Average		1,181	2,250	1,433	1,023	1,059	1,475	301	3,388	1,133	1,558	15,503
1986 Average		1,257	2,035	1,690	1,419	1,034	1,447	308	4,870	1,270	1,645	17,575
1987 Average		1,189	2,298	2,079	1,585	972	1,291	293	4,265	1,441	1,587	17,648
1988 Average		1,177	2,240	2,685	1,492	1,175	1,400	346	5,086	1,465	1,715	19,421
1989 Average		1,231	2,810	2,897	1,783	1,150	1,666	380	5,064	1,783	1,747	21,201
1990 Average		1,281	3,088	2,040	1,175	1,375	1,755	406	6,410	2,066	2,097	22,458
1991 Average		1,410	3,312	305	190	1,483	1,832	395	8,115	2,326	2,338	22,506
1992 Average		1,326	3,429	425	1,058	1,433	1,820	423	8,332	2,206	2,334	23,558
1993 Average		1,327	3,540	512	1,852	1,361	1,835	413	8,198	2,109	2,410	24,304
1994 Average		1,334	3,600	548	2,034	1,378	1,887	409	8,147	2,183	2,542	24,812
1995 Average		1,343	3,608	550	2,057	1,390	1,876	449	8,231	2,197	2,710	25,179
1996 Average	812	1,367	3,651	579	2,062	1,401	2,051	475	8,218	2,198	3,013	25,826
1997 January		1,390	3,650	1,080	2,085	1,430	2,180	550	8,265	2,220	3,150	26,830
February		1,410	3,650	1,120	2,077	1,430	2,210	550	8,408	2,250	3,150	27,095
March		1,420	3,650	1,170	2,105	1,440	2,140	550	8,515	2,280	3,160	27,280
April		1,380	3,650	1,270	2,107	1,450	2,210	550	8,568	2,280	3,180	27,495
May		1,400	3,600	1,320	2,027	1,450	2,170	570	8,548	2,130	3,200	27,265
June		1,350	3,700	600	2,050	1,450	2,240	655	8,540	2,245	3,220	26,880
July		1,350	3,650	600	2,070	1,450	2,230	650	8,560	2,245	3,230	26,885
August		1,350	3,650	1,510	2,070	1,450	2,250	650	8,660	2,245	3,350	28,035
September.		1,310	3,450	1,730	2,075	1,450	2,200	650	8,665	2,245	3,390	28,015
October		1,310	3,600	1,620	2,075	1,450	2,300	650	8,665	2,245	3,390	28,155
November		1,360	3,650	1,385	2,075	1,450	2,260	670	8,615	2,225	3,420	27,960
December		1,360	3,650	776	2,175	1,450	2,220	670	8,725	2,230	3,450	27,566
1997 Average	847	1,366	3,629	1,182	2,083	1,446	2,217	614	8,562	2,236	3,275	27,457
1998 January	860	1,340	3,600	1,256	2,215	1,450	2,108	680	8,765	2,355	3,400	28,029
February		1,340	3,600	1,698	2,210	1,450	2,153	700	8,760	2,355	3,370	28,496
March		1,340	3,600	1,820	2,210	1,450	2,270	700	8,460	2,400	3,370	28,480
1998 Average		1,340	3,600	1,588	2,212	1,450	2,178	693	8,658	2,371	3,380	28,330

^{1/} Includes about one-half of the production in the Kuwait-Saudi Arabia Neutral Zone from 1980 through July 1990 and beginning in June 1991. Kuwaiti Neutral Zone output was discontinued following Iraq's invasion of Kuwait on August 2, 1990, but was resumed in June 1991. From August 1990 through May 1991, all production in the Neutral Zone was included in the data for Saudi Arabia. In March 1998, Neutral Zone production by both Kuwait and Saudi Arabia totaled about 520 thousand barrels per day.

Notes: •OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

[•]Monthly data are often preliminary and also may not average to the annual totals due to rounding. Sources: See end of Section 1.

Table 1.3 World Natural Gas Plant Liquids Production, 1985-Present (Thousand Barrels per Day)

	Algeria	Canada	Mexico	Saudi Arabia	Russia	Former USSR	United States <u>1</u> /	Persian Gulf <u>2</u> /	OAPEC3/	OPEC3/	World
1985 Average	120	337	271	375		350	1,609	645	808	892	3,938
1986 Average	120	328	352	385		440	1,551	700	860	969	4,150
1987 Average	140	367	338	418		430	1,595	721	900	1,006	4,279
1988 Average	120	381	370	499		450	1,625	808	979	1,077	4,481
1989 Average	130	410	384	503		425	1,546	851	1,041	1,188	4,502
1990 Average	130	426	428	620		425	1,559	930	1,107	1,281	4,632
1991 Average	140	431	457	680		420	1,659	931	1,113	1,299	4,827
1992 Average	140	460	454	713	230		1,697	1,003	1,185	1,364	4,975
1993 Average	145	506	459	704	220		1,736	1,040	1,238	1,435	5,181
1994 Average	140	529	461	698	200		1,727	1,071	1,267	1,465	5,293
1995 Average	145	581	447	701	180		1,762	1,106	1,301	1,506	5,485
1996 Average	150	596	423	697	185		1,830	1,082	1,295	1,501	5,582
1997 January	145	660	370	700	200		1,815	1,085	1,287	1,465	5,595
February	145	645	375	710	200		1,900	1,095	1,297	1,475	5,660
March	145	652	385	720	200		1,907	1,105	1,307	1,485	5,694
April	145	610	360	725	200		1,849	1,110	1,312	1,490	5,566
May	145	597	380	725	200		1,832	1,110	1,312	1,490	5,508
June	145	595	370	720	200		1,842	1,105	1,307	1,485	5,487
July	145	598	370	720	200		1,850	1,105	1,307	1,485	5,524
August	145	625	370	730	200		1,850	1,115	1,317	1,495	5,548
September	145	626	425	730	200		1,871	1,115	1,317	1,495	5,651
October	145	646	409	730	200		1,840	1,115	1,317	1,495	5,641
November	145	655	405	725	200		1,753	1,110	1,312	1,490	5,601
December	145	665	418	735	200		1,798	1,120	1,322	1,500	5,678
1997 Average	145	631	386	723	200		1,842	1,108	1,310	1,488	5,596
1998 January	145	665	385	735	200		E1,826	1,120	1,322	1,500	5,659
February	145	680	R420	735	200		RE1,870	1,120	1,322	1,500	R5,755
March	145	645	425	735	200		E1,803	1,120	1,322	1,500	5,659
1998 Average	145	663	410	735	200		E1,832	1,120	1,322	1,500	5,689

^{1/} U.S. geographic coverage is the 50 States and the District of Columbia. Excludes fuel ethanol blended into finished motor gasoline.

Notes: •Monthly data are often preliminary and also may not average to the annual totals due to rounding. See Section 4 for historical series.

²/ See Appendix A for countries in this group.

 $[\]overline{3}$ / OAPEC=Organization of Arab Petroleum Exporting Countries. OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in these groups.

R=Revised data. E=Estimated.

Table 1.4 World Oil Supply, 1985-Present (Thousand Barrels per Day)

	United States <u>1</u> /	Persian Gulf <u>2</u> /	OAPEC3/	OPEC <u>3</u> /	World
1985 Average	11,192	10,320	11,498	17,151	59,262
1986 Average	10,905	12,441	13,653	19,310	61,769
.987 Average	10,648	12,869	13,992	19,589	62,427
.988 Average	10,473	14,310	15,662	21,465	64,705
989 Average	9,880	15,733	16,658	23,323	65,892
990 Average	9,677	16,249	17,232	24,536	66,754
991 Average	9,883	15,704	16,747	24,625	66,632
992 Average	9,768	17,010	17,871	25,818	66,960
993 Average	9,602	17,792	18,505	26,610	67,361
994 Average	9,413	18,072	18,745	27,031	68,250
995 Average	9,400	18,351	19,069	27,566	69,860
996 Average	9,445	18,486	19,259	28,321	71,764
997 January	9,249	19,162	19,898	29,256	73,314
February	9,519	19,377	20,123	29,531	73,81
March	9,482	19,602	20,373	29,726	73,845
April	9,385	19,762	20,534	29,946	74,24
May	9,321	19,532	20,344	29,716	73,44
June	9,253	19,122	19,799	29,326	72,59
July	9,407	19,107	19,859	29,331	73,258
August	9,346	20,127	20,869	30,491	74,18
September	9,503	20,157	21,089	30,471	74,63
October	9,531	20,197	20,979	30,611	75,23
November	9,458	19,957	20,689	30,411	75,06
December	9,540	19,573	20,315	30,027	74,90
997 Average	9,416	19,641	20,407	29,905	74,040
998 January	E9,462	20,218	21,000	30,490	R75,33
February	RE9,611	20,670	R21,455	30,957	R75,969
March	E9,408	20,537	21,322	30,941	75,632
998 Average	PE9,490	20,469	21,252	30,791	75,63

^{1/} U.S. geographic coverage is the 50 States and the District of Columbia. Beginning in 1993, includes fuel ethanol blended into finished motor gasoline and oxygenate production from merchant MTBE plants.

^{2/} See Appendix A for countries in this group.
3/ OAPEC=Organization of Arab Petroleum Exporting Countries. OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in these groups.

R=Revised data. E=Estimated. PE=Preliminary estimate. RE=Revised estimate.

Notes: •Oil Supply includes crude oil, natural gas plant liquids, other liquids, and refinery gain. See Explanatory Note 1 in Appendix B. •Monthly data are often preliminary and also may not average to the annual total due to rounding. See Section 4 for historical series.

Sources: See end of Section 1.

Table 1.5 Oil Stocks in OECD Countries, End of Period (Million Barrels)

		France	Italy	Germany <u>1</u> /	United Kingdom	OECD Europe <u>2</u> /	United States <u>3</u> /	Canada	Japan	Other <u>4</u> /	Total OECI
1985	December	139	157	233	123	1,092	1,519	113	494	66	3,284
1986	December	127	155	252	124	1,133	1,593	111	509	72	3,418
1987	December	127	169	259	121	1,130	1,607	126	540	71	3,474
1988	December	140	155	266	112	1,118	1,597	116	538	71	3,440
1989	December	138	164	271	118	1,133	1,581	114	577	71	3,476
1990	December	140	172	265	112	1,163	1,621	121	590	73	3,568
1991	December	153	160	288	119	1,181	1,617	119	606	65	3,588
1992	December	146	174	310	113	1,219	1,592	107	603	67	3,588
1993	December	158	163	309	118	1,221	1,647	105	618	69	3,661
L994	December	158	164	312	115	1,240	1,653	119	645	69	3,726
L995	December	159	162	301	107	1,228	1,563	109	630	71	3,601
1996	December	158	152	300	108	1,256	1,507	103	651	74	3,591
1997						•	•				-
	January	156	158	306	107	1,280	1,503	106	650	80	3,619
	February	159	156	309	105	1,271	1,482	101	642	75	3,571
	March	160	160	311	109	1,272	1,512	105	650	76	3,616
	April	159	151	301	108	1,248	1,519	108	665	80	3,620
	May	163	150	311	108	1,248	1,562	104	664	81	3,659
	June	153	151	298	111	1,229	1,577	103	662	83	3,654
	July	153	150	303	106	1,225	1,559	105	670	81	3,639
	August	158	151	302	108	1,253	1,570	113	669	80	3,685
	September	157	144	291	106	1,226	1,594	108	682	77	3,687
	October	152	144	289	106	1,230	1,598	111	693	83	3,714
	November	163	150	291	106	1,249	1,599	111	699	76	3,734
	December	164	147	298	103	1,250	1,562	114	685	72	3,683
1998			= - -	-		-,	= , - 	= - -		· -	= , 000
	January	163	154	297	111	1,268	1,576	116	673	78	3,710

 $[\]frac{1}{2}$ / Through December 1990, the data for Germany are for the former West Germany only. Beginning with January 1991, the data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

R=Revised data.

Notes: •Oil Stocks - See Explanatory Note 2 in Appendix B. •See Section 4 for historical series.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

 $[\]underline{3}/$ U.S. geographic coverage is the 50 States and the District of Columbia.

 $[\]frac{1}{4}$ / "Other" consists of Australia, New Zealand, and the U.S. Territories.

Table 1.6 Commercial and Government-Owned Oil Stocks in OECD Countries (End of December 1997) (Million Barrels)

		Government		
Country	Commercial	Owned	Total	
Canada	114	0	114	
United States1/	999	563	1,562	
United States Territories	23	0	23	
Japan	370	315	685	
ustralia/New Zealand	49	NA	49	
Austria	20	0	20	
Belgium/Luxembourg	32	0	32	
enmark	23	0	23	
inland	25	0	25	
rance	164	0	164	
Germany2/	243	55	298	
reece	27	NA	27	
reland	7	2	9	
[taly	141	6	147	
Wetherlands	95	0	95	
Norway	58	0	58	
Portugal	22	0	22	
Spain	102	0	102	
Sweden	31	0	31	
witzerland	45	0	45	
urkey	51	0	51	
nited Kingdom	103	0	103	
ECD Europe	1,189	63	1,250	
Total OECD	2,744	941	3,683	

^{1/2} U.S. geographic coverage is the 50 States and the District of Columbia. 2/2 Data are for the unified Germany, i.e., the former East Germany and West Germany.

NA=Not Available.

Notes: •Sum of components may not equal total due to rounding. •Oil Stocks - See Explanatory Note 2 in Appendix B.

[•]OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group.

Sources: See end of Section 1.

Table 1.7. OECD Oil Demand, 1985-Present (Thousand Barrels per Day)

		France	Italy	Germany <u>1</u> /	United Kingdom	OECD Europe <u>2</u> /	United States <u>3</u> /	Canada	Japan	Other <u>4</u> /	Total OECD
1985	Average	1,775	1,717	2,338	1,634	11,681	15,726	1,504	4,384	976	34,271
1986	Average	1,772	1,738	2,498	1,649	12,102	16,281	1,506	4,439	951	35 , 279
1987	Average	1,789	1,855	2,424	1,603	12,255	16,665	1,548	4,484	959	35,911
1988	Average	1,797	1,836	2,422	1,697	12,427	17,283	1,693	4,752	939	37,093
1989	Average	1,857	1,930	2,280	1,738	12,531	17,325	1,733	4,983	998	37,570
1990	Average	1,818	1,872	2,382	1,752	12,629	16,988	1,690	5,140	1,027	37,475
1991	Average	1,935	1,863	2,828	1,801	13,391	16,714	1,622	5,284	1,056	38,067
1992	Average	1,926	1,937	2,843	1,803	13,605	17,033	1,643	5,446	1,041	38,768
1993	Average	1,875	1,852	2,900	1,815	13,523	17,237	1,688	5,401	1,118	38,967
1994	Average	1,833	1,841	2,879	1,837	13,597	17,718	1,727	5,674	1,174	39,890
1995	Average	1,896	2,048	2,875	1,845	14,120	17,725	1,755	5,711	1,243	40,553
1996	Average	1,935	2,058	2,911	1,845	14,269	18,309	1,797	5,867	1,191	41,432
1997											
	January	2,165	2,037	2,906	1,828	14,639	18,560	1,839	6,291	1,138	42,465
	February	2,137	2,126	2,657	1,907	14,564	18,308	1,875	6,751	1,140	42,638
	March	1,796	1,928	2,694	1,776	13,589	17,869	1,792	6,146	1,141	40,537
	April	1,910	1,999	3,234	1,823	14,673	18,572	1,745	5,303	1,174	41,465
	May	1,707	1,898	2,776	1,711	13,491	18,244	1,823	5,076	1,065	39,699
	June	1,872	1,948	3,138	1,791	14,340	18,563	1,913	5,131	1,090	41,038
	July	2,072	2,029	3,079	1,766	14,724	19,065	1,951	5,447	1,142	42,330
	August	1,790	1,808	2,753	1,724	13,505	18,506	1,915	5,400	1,106	40,431
	September	1,994	2,181	3,168	1,832	14,960	18,480	1,874	5,419	1,158	41,891
	October	2,139	2,216	2,869	1,848	15,055	19,121	1,936	5,416	1,152	42,679
	November	1,727	2,184	2,885	1,816	14,388	18,491	1,833	5,729	1,161	41,601
	December	2,101	2,308	2,762	1,824	14,971	19,177	1,878	R6,464	R1,161	R43,650
	Average	1,950	2,054	2,910	1,803	14,405	18,582	1,865	5,709	R1,135	41,697
1998	3	•	•	•	•	•	•	•	•	•	•
	January	2,035	2,039	2,733	1,792	14,306	18,256	1,839	6,106	1,036	41,544

^{1/} Through December 1990, the data for Germany are for the former West Germany only. Beginning with January 1991, the data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} U.S. geographic coverage is the 50 States and the District of Columbia.

^{4/ &}quot;Other" consists of Australia, New Zealand, and the U.S. Territories.

 $[\]overline{R}$ =Revised data.

Notes: •The term Demand is used interchangeably with Consumption and Petroleum Products Supplied. See Appendix C for definition. •See Section 4 for historical series.

Sources for Section 1 (Annual and Monthly Oil Data)

Crude Oil Production, Natural Gas Liquids Production, Other Liquids, and Refinery Gain

United States: Energy Information Administration (EIA), Petroleum Supply Annual 1996 and Petroleum Supply Monthly, April 1998.

Other Countries: Annual data -- EIA, <u>International Energy Annual</u>, various issues. Monthly data -- Canada -- Maclean Hunter Publishing Company, Oilweek, various issues. Denmark, Mexico, Netherlands, Norway, Germany, and all OPEC countries -- Petroleum and Energy Intelligence Weekly, Inc., <u>Petroleum Intelligence Weekly</u>, various issues. All Other Countries -- PennWell Publishing Company, <u>Oil and</u> Gas Journal, various issues. Refinery Gains: National Petroleum Council, U.S. Petroleum Refinery Study, October 1986.

Oil Stocks

United States: EIA, Petroleum Supply Annual 1996 and Petroleum Supply Monthly, April 1998.

Other OECD Countries: • Organization for Economic Cooperation and Development (OECD), Quarterly Oil Statistics and Energy Balances, various issues. • OECD, Monthly Oil Statistics data base, 1985-1998.

Oil Demand

United States: EIA, Petroleum Supply Annual 1996 and Petroleum Supply Monthly, April 1998.

Other OECD Countries: • OECD, Quarterly Oil Statistics and Energy Balances, various issues. • OECD, Monthly Oil Statistics data base, 1985-1998.

	2. lı	nternational Oil B	alance Data

Table 2.1 World Oil Balance, 1994-1998 (Million Barrels Per Day)

	1994	1995	1996		199	7				199	98		
	 ,	Annual		_	Qua	rter		Annual		Qua	arter		Annual
		Average	е	First	Second	Third	Fourth	Averag	e First	Second	Third	Fourth	Average
Supply1/ OECD													
United States2/	9.41	9.40	9.44	9.41	9.32	9.42	9.51	9.42	9.49	NA	NA	NA	NA
Other OECD		9.80	10.29	10.67	10.15	10.22	10.78	10.46	10.66	NA NA	NA NA	NA NA	NA NA
Total OECD		19.20	19.74	20.08	19.47	19.63	20.29	19.87	20.15	NA NA	NA NA	NA NA	NA NA
Non-OECD		19.20	13.74	20.06	19.4/	19.03	20.29	19.07	20.15	NA	IVA	NA	IVA
OPEC	27.03	27.57	28.32	29.50	29.66	30.09	30.35	29.91	30.79	NA	NA	NA	NA
Former USSR	7.27	7.14	7.05	6.99	7.15	7.20	7.18	7.13	7.29	NA	NA	NA	NA
Other Non-OECD	15.29	15.95	16.65	17.07	17.15	17.09	17.24	17.14	17.40	NA	NA	NA	NA
Total Non-OECD	49.59	50.66	52.02	53.57	53.96	54.38	54.77	54.17	55.48	NA	NA	NA	NA
Total World Supply	68.25	69.86	71.76	73.65	73.43	74.02	75.07	74.05	75.64	NA	NA	NA	NA
Demand3/ OECD													
United States2/	17.72	17.72	18.31	18.24	18.46	18.69	18.93	18.58	NA	NA	NA	NA	NA
Other OECD		22.83	23.12	23.61	22.27	22.86	23.72	23.11	NA	NA	NA	NA	NA
Total OECD	39.89	40.55	41.43	41.85	40.72	41.55	42.65	41.70	NA	NA	NA	NA	NA
Non-OECD													
China	3.14	3.33	3.55	3.83	3.88	3.92	3.98	3.90	NA	NA	NA	NA	NA
Former USSR	4.85	4.62	4.38	4.77	4.31	4.32	4.75	4.54	NA	NA	NA	NA	NA
Other Non-OECD	20.43	21.43	22.16	23.24	23.13	22.41	23.92	23.18	NA	NA	NA	NA	NA
Total Non-OECD	28.42	29.38	30.09	31.84	31.33	30.65	32.65	31.61	NA	NA	NA	NA	NA
Total World Demand	68.31	69.93	71.52	73.69	72.05	72.19	75.30	73.31	NA	NA	NA	NA	NA
Stock Draws / Discrepancy													
Net Reported Stock Draws <u>4</u> /													
U. S. Commercial		.25	.08	09	71	18	.35	16	NA	NA	NA	NA	NA
U. S. Strategic		.00	.07	.03	.00	.00	.00	.01	NA	NA	NA	NA	NA
Other OECD		.09	12	22	.28	17	31	10	NA	NA	NA	NA	NA
For Export & Afloat		12	01	28	.27	49	.00	08	NA	NA	NA	NA	NA
Commr. Floating Storage		.00	.00	.00	.00	.00	.00	.00	NA	NA	NA	NA	NA
Total Reported Draws	15	.22	.01	55	15	84	.04	33	NA	NA	NA	NA	NA
Other Stock Draws and													
Statistical Discrepancy <u>5</u> /	.21	15	26	.59	-1.23	98	.20	40	NA	NA	NA	NA	NA

^{1/} Supply includes production of crude oil (including lease condensate), natural gas plant liquids, other hydrogen and hydrocarbons for refinery feedstocks, refinery gains, alcohol, and liquids produced from coal and other sources.

^{2/} U.S. geographical coverage is the 50 States and the District of Columbia. See Explanatory Note 1 in Appendix B.

 $[\]frac{3}{2}$ / The term Demand is used interchangeably with the terms Consumption and Petroleum Products Supplied. See Appendix C for definition.

^{4/} Stock draws are positive numbers, stock additions are negative numbers.

^{5/} This is computed as Total Demand minus the sum of Total Supply and Total Reported Stock Draw.

Note: Sum of components may not equal total due to rounding.

Table 2.2 World Oil Supply, 1994-1998 (Million Barrels Per Day)

	1994	1995	1996		19	97				19:	98		
		Annual			Qua	rter		Annual		Qua	rter		Annual
		Average		First	Second	Third	Fourth	Average	First	Second	Third	Fourth	Average
OECD													
United States1/	9.41	9.40	9.44	9.41	9.32	9.42	9.51	9.42	9.49	NA	NA	NA	NA
Canada	2.33	2.45	2.49	2.61	2.46	2.58	2.69	2.58	2.66	NA	NA	NA	NA
North Sea2/	5.38	5.80	6.22	6.45	6.06	5.99	6.46	6.24	6.42	NA	NA	NA	NA
Other OECD	1.54	1.55	1.58	1.61	1.63	1.65	1.64	1.63	1.58	NA	NA	NA	NA
Total OECD	18.66	19.20	19.74	20.08	19.47	19.63	20.29	19.87	20.15	NA	NA	NA	NA
Non-OECD													
OPEC													
Crude													
Algeria	1.18	1.20	1.24	1.27	1.27	1.28	1.28	1.28	1.29	NA	NA	NA	NA
Indonesia	1.51	1.50	1.55	1.59	1.56	1.52	1.52	1.55	1.52	NA	NA	NA	NA
Iran	3.62	3.64	3.69	3.68	3.68	3.62	3.67	3.66	3.63	NA	NA	NA	NA
Iraq	.55	.56	.58	1.13	1.07	1.28	1.26	1.19	1.59	NA	NA	NA	NA
Kuwait	2.02	2.06	2.06	2.09	2.06	2.07	2.11	2.08	2.21	NA	NA.	NA	NA.
Libya	1.38	1.39	1.40	1.43	1.45	1.45	1.45	1.45	1.45	NA	NA.	NA	NA
Nigeria	1.93	1.99	2.19	2.28	2.31	2.33	2.36	2.32	2.28	NA	NA.	NA	NA
Qatar	.41	.44	.51	.58	.63	.68	.70	.65	.73	NA	NA	NA	NA
Saudi Arabia	8.12	8.23	8.22	8.40	8.55	8.63	8.67	8.56	8.66	NA	NA	NA	NA
United Arab	0.12	0.25	0.22	0.10	0.33	0.05	0.07	0.50	0.00	1121	1111	1421	1411
Emirates	2.19	2.23	2.28	2.33	2.30	2.32	2.31	2.32	2.45	NA	NA	NA	NA
Venezuela	2.59	2.75	3.05	3.19	3.24	3.36	3.46	3.31	3.42	NA	NA	NA	NA
Natural Gas	2.55	2.75	3.03	3.13	3.21	3.30	3.40	3.31	3.12	1421	1121	1421	1411
Plant Liquids	1.46	1.51	1.50	1.47	1.49	1.49	1.50	1.49	1.50	NA	NA	NA	NA
Processing Gain.	.06	.06	.06	.06	.06	.06	.06	.06	.06	NA	NA	NA NA	NA
Total OPEC	27.03	27.57	28.32	29.50	29.66	30.09	30.35	29.91	30.79	NA	NA	NA	NA
Former USSR	7.27	7.14	7.05	6.99	7.15	7.20	7.18	7.13	7.29	NA	NA	NA	NA
China	2.94	2.99	3.13	3.22	3.24	3.19	3.15	3.20	3.19	NA	NA	NA NA	NA
Mexico	3.17	3.09	3.31	3.36	3.38	3.49	3.51	3.44	3.57	NA	NA	NA NA	NA
Other Non-OECD	9.17	9.86	10.21	10.49	10.52	10.41	10.58	10.50	10.65	NA NA	NA NA	NA NA	NA NA
Total Non-OECD	49.59	50.66	52.02	53.57	53.96	54.38	54.77	54.17	55.48	NA NA	NA NA	NA NA	NA NA
Total Supply	68.25	69.86	71.76	73.65	73.43	74.02	75.07	74.05	75.64	NA NA	NA NA	NA NA	NA NA
TOTAL SUPPLY	00.45	09.00	/1./6	/3.05	/3.43	74.02	/5.0/	/4.03	75.64	MA	NA	MA	NA

 $[\]frac{1}{2}$ / U.S. geographic coverage is the 50 States and the District of Columbia. $\frac{2}{2}$ / North Sea includes the United Kingdom Offshore, Norway, Denmark, Netherlands Offshore, and Germany Offshore. Notes: •Supply includes crude oil (including lease condensate), natural gas plant liquids, (except for individual OPEC countries), other hydrogen and hydrocarbons for refinery feedstocks, alcohol, liquids produced from coal and other sources, and processing gain (except for individual OPEC countries). For OPEC, natural gas plant liquids production and processing gain are shown as separate lines. •Sum of components may not equal total due to rounding. Sources: See end of Section 2.

Table 2.3 Oil Stocks, End of Period (Million Barrels)

	1993	1994	1995		19	96			19	97	
		Year End			Qua	rter			Qua	rter	
				First	Second	Third	Fourth	First	Second	Third	Fourth
OECD											
United States1/											
Commercial	1,060	1,061	971	893	962	977	941	949	1,014	1,031	999
Strategic	587	592	592	589	584	574	566	563	563	563	563
U. S. Territories	25	26	24	22	23	29	25	23	27	27	23
Canada	105	119	109	109	107	113	103	105	103	108	114
Japan OECD Europe	618	645	630	627	640	664	651	650	662	682	685
France	158	158	159	156	160	152	158	160	153	157	164
Germany	309	312	301	296	296	295	300	311	298	291	298
Italy	163	164	162	153	158	162	152	160	151	144	147
United Kingdom	118	115	107	106	104	105	108	109	111	106	103
Other OECD Europe	475	490	499	501	511	515	537	532	516	527	539
Total	1,221	1,240	1,228	1,212	1,229	1,229	1,256	1,272	1,229	1,226	1,250
Australia & New Zealand	44	43	47	48	50	54	49	53	56	50	49
Total OECD	3,661	3,726	3,601	3,500	3,597	3,641	3,591	3,616	3,654	3,687	3,683
Stocks for Export											
and Afloat2/	945	935	980	950	955	960	985	1,010	985	1,030	1,030
Commercial Floating3/	70	70	70	70	70	70	70	70	70	70	70

^{1/} U.S. stock data include Alaskan crude oil in transit by water. These data were previously reported in stocks for export and afloat. U.S. geographic coverage is the 50 States and the District of Columbia.

²/ Stocks held at export terminals of major crude oil producing countries and commercial oil afloat based on quarterly analysis of world seaborne movements.

^{3/} Stocks stored by industry in tankers moored offshore. Excludes strategic storage.

Notes: •Oil Stocks - See Note 2 in Appendix B. •Sum of components may not equal total due to rounding.

Table 2.4 World Oil Demand, 1993-1997 (Million Barrels Per Day)

	1993	1994	1995			1996					1997		
		Annual			Qua	rter		Annual		Qua	rter		Annual
		Average		First	Second	Third	Fourth	Average	First	Second	Third	Fourth	Average
OECD													
United States1/	17.24	17.72	17.72	18.39	17.98	18.18	18.68	18.31	18.24	18.46	18.69	18.93	18.58
U. S. Territories	.24	.26	.25	.28	.26	.23	.25	.26	.20	.17	.19	.20	.19
Canada	1.69	1.73	1.76	1.81	1.73	1.82	1.84	1.80	1.83	1.83	1.91	1.88	1.86
Japan OECD Europe <u>2</u> /	5.40	5.67	5.71	6.54	5.33	5.48	6.11	5.87	6.38	5.17	5.42	5.87	5.71
France	1.88	1.83	1.90	2.01	1.85	1.92	1.96	1.93	2.03	1.83	1.95	1.99	1.95
Italy	1.85	1.84	2.05	2.19	1.92	2.01	2.12	2.06	2.03	1.95	2.00	2.24	2.05
United Kingdom	1.81	1.84	1.84	1.84	1.81	1.82	1.90	1.85	1.83	1.77	1.77	1.83	1.80
Germany3/	2.90	2.88	2.88	2.93	2.81	3.03	2.88	2.91	2.76	3.05	3.00	2.84	2.91
Other OECD Europe	5.08	5.21	5.45	5.50	5.29	5.52	5.76	5.52	5.61	5.56	5.66	5.91	5.69
Total OECD Europe	13.52	13.60	14.12	14.47	13.68	14.29	14.63	14.27	14.25	14.16	14.39	14.81	14.40
Australia & New Zealand	.88	.92	.99	.96	.94	.90	.94	.93	.94	.94	.95	.96	.94
Total OECD	38.97	39.89	40.55	42.44	39.93	40.90	42.46	41.43	41.85	40.72	41.55	42.65	41.70
Non-OECD													
China	2.96	3.14	3.33	3.48	3.53	3.56	3.62	3.55	3.83	3.88	3.92	3.98	3.90
Former USSR	5.64	4.85	4.62	4.63	4.17	4.17	4.54	4.38	4.77	4.31	4.32	4.75	4.54
Other Non-OECD	19.48	20.43	21.43	22.20	22.11	21.44	22.90	22.16	23.24	23.13	22.41	23.92	23.18
Total Non-OECD	28.08	28.42	29.38	30.31	29.81	29.17	31.06	30.09	31.84	31.33	30.65	32.65	31.61
Total World Demand	67.04	68.31	69.93	72.75	69.74	70.07	73.51	71.52	73.69	72.05	72.19	75.30	73.31

^{1/} U.S. geographic coverage is the 50 States and the District of Columbia.

 $[\]overline{2}$ / "OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} Through December 1990, the data for Germany are for the former West Germany only. Beginning with January 1991, the data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

Notes: •Oil demand includes bunkers and refinery fuel. The term Demand is used interchangeably with the terms Consumption and Petroleum Products Supplied. See Appendix C for definition. •Sum of components may not equal total due to rounding.

Sources for Section 2 (International Oil Balance Data)

Crude Oil Production, Natural Gas Liquids Production, Other Liquids, and Refinery Gain

United States: Energy Information Administration (EIA), Petroleum Supply Annual 1996 and Petroleum Supply Monthly, April 1998.

Other Countries: Annual data -- EIA, <u>International Energy Annual</u>, various issues. Monthly data -- Canada -- Maclean Hunter Publishing Company, <u>Oilweek</u>, various issues. Denmark, Mexico, Netherlands, Norway, Germany, and all OPEC countries -- Petroleum and Energy Intelligence Weekly, Inc., <u>Petroleum Intelligence Weekly</u>, various issues. Other Countries -- PennWell Publishing Company, <u>Oil and Gas Journal</u>, various issues. Refinery Gains: National Petroleum Council, <u>U.S. Petroleum Refinery Study</u>, October 1986.

Oil Stocks

United States: EIA, Petroleum Supply Annual 1996 and Petroleum Supply Monthly, April 1998.

Other OECD Countries: • Organization for Economic Cooperation and Development (OECD), <u>Quarterly Oil Statistics and Energy</u>

<u>Balances</u>, various issues. • OECD, Monthly Oil Statistics data base, 1990-1998. Stocks for Export and Afloat and Commercial Floating Stocks -- Petroleum Economics Limited, <u>Oil Industry Developments</u>, various issues.

Oil Demand

United States: EIA, Petroleum Supply Annual 1996 and Petroleum Supply Monthly, April 1998.

Other OECD Countries: • OECD, Quarterly Oil Statistics and Energy Balances, various issues. • OECD, Monthly Oil Statistics data base, 1990-1998.

OPEC Countries: EIA, International Energy Annual, various issues and Short-Term Energy Outlook, various issues.

Other countries: EIA, International Energy Annual, various issues and Short-Term Energy Outlook, various issues.

3. International Oil Imports

Table 3.1 Average Net Oil Imports into OECD Countries, (1997 Average)
(Million Barrels per Day)

				OEC	D Europe				OECD Out	side Euro	pe
	Total	Total	United Kingdom	France	Germany <u>1</u> /	Italy	Other Europe <u>2</u> /	United States <u>3</u> /	Canada	Japan	Other <u>4</u> /
Total Net Imports	21.966	7.484	-0.821	1.758	2.807	1.795	1.945	8.904	-0.810	5.820	0.568
Imports from OPEC1/	16.326	6.136	.198	.899	.643	1.353	3.043	4.461	.308	4.696	.725
Imports from Persian Gulf2/											
Total	9.873	3.412	.094	.617	.156	.583	1.962	1.730	.120	4.301	.310
Bahrain	.023	.001	.000	.000	.000	.000	.000	002	-	.022	.002
Iran	1.447	.955	.000	.127	.023	.258	.546	.000	.032	.460	.000
Iraq	.413	.291	.000	.078	.001	.033	.179	.088	.014	.015	.004
Kuwait	1.065	.252	.031	.017	.012	.000	.191	.253	.000	.554	.006
U.A.E	1.518	.007	.000	.000	.001	.000	.005	003	.000	1.441	.074
Qatar	.378	.000	.000	.000	.000	.000	.000	.004	-	.365	.008
Saudi Arabia	5.029	1.906	.062	.393	.118	.291	1.042	1.390	.074	1.443	.215
Imports from OPEC-Africa											
Total	3.755	2.502	.074	.282	.441	.745	.961	.958	.082	.036	.176
Algeria	1.014	.654	.019	.131	.094	.086	.324	.285	.059	.014	.003
Libya	1.243	1.243	.051	.060	.246	.609	.278	.000	.000	_	.000
Nigeria	1.498	.605	.004	.091	.101	.050	.359	.673	.024	.023	.174
Imports from OPEC-South America											
Total	2.152	.206	.031	.000	.046	.012	.118	1.714	.106	.003	.124
Venezuela	2.152	.206	.031	.000	.046	.012	.118	1.714	.106	.003	.124
Imports from OPEC-Far East											
Total	.570	.017	.000	.000	.000	.014	.002	.057	.000	.378	.117
Indonesia	.570	.017	.000	.000	.000	.014	.002	.057	.000	.378	.117

^{1/} The data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

^{2/ &}quot;Other Europe" consists of Austria, Belgium, Denmark, Finland, Greece, Iceland, Ireland, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and Turkey.

^{3/} U.S. geographic coverage is the 50 States and District of Columbia.

^{4/ &}quot;Other" consists of Australia, New Zealand, and U. S. Territories.

^{5/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{6/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports.
•A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.2 Net Oil Imports into OECD Countries, (4th Quarter 1997)
(Million Barrels per Day)

				OEC	D Europe				OECD Out	side Euro	pe
	Total	Total	United Kingdom	France	Germany <u>1</u> /	Italy	Other Europe <u>2</u> /	United States <u>3</u> /	Canada	Japan	Other <u>4</u> /
Total Net Imports	22.203	8.001	-0.974	1.894	2.822	2.013	2.247	8.771	-0.887	5.915	0.403
Imports from OPEC <u>1</u> / Imports from Persian Gulf2/	16.803	6.467	.172	.935	.641	1.460	3.259	4.395	.339	4.884	.718
Total	10.312	3.591	.093	.624	.164	.631	2.078	1.767	.121	4.573	.261
Bahrain	.013	.001	.000	.001	.000	.000	.000	001	- 121	.012	.001
Iran	1.443	.966	.002	.118	.023	.273	.549	.000	.000	.477	.000
Iraq	.534	.278	.000	.062	.003	.061	.153	.212	.032	.000	.012
Kuwait	1.050	.224	.031	.000	.013	.000	.180	.253	.000	.568	.005
U.A.E	1.531	.002	.002	.000	.000	.000	.000	003	.000	1.488	.044
Qatar	.456	.002	.000	.002	.000	.000	.000	.010	-	.438	.006
Saudi Arabia	5.285	2.118	.058	.442	.125	.297	1.196	1.295	.088	1.591	.193
Imports from OPEC-Africa											
Total	3.770	2.673	.058	.311	.432	.801	1.070	.817	.100	.021	.160
Algeria	1.020	.691	.018	.089	.113	.077	.394	.249	.079	.000	.002
Libya	1.207	1.207	.041	.053	.215	.646	.252	.000	.000	-	.000
Nigeria	1.542	.775	.000	.168	.103	.078	.424	.568	.021	.021	.158
Imports from OPEC-South America											
Total	2.198	.181	.021	.000	.045	.004	.110	1.743	.118	.000	.155
Venezuela	2.198	.181	.021	.000	.045	.004	.110	1.743	.118	.000	.155
Imports from OPEC-Far East											
Total	.536	.023	.000	.000	.000	.023	.000	.067	.000	.302	.144
Indonesia	.536	.023	.000	.000	.000	.023	.000	.067	.000	.302	.144

^{1/} The data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

^{2/ &}quot;Other Europe" consists of Austria, Belgium, Denmark, Finland, Greece, Iceland, Ireland, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and Turkey.

^{3/} U.S. geographic coverage is the 50 States and District of Columbia.

^{4/ &}quot;Other" consists of Australia, New Zealand, and U. S. Territories.

^{5/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{6/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports.
•A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.3 Net Oil Imports into OECD Countries, (3rd Quarter 1997)
(Million Barrels per Day)

				OEC	D Europe				OECD Out	side Europ	pe
	Total	Total	United Kingdom	France	Germany <u>1</u> /	Italy	Other Europe <u>2</u> /	United States <u>3</u> /	Canada	Japan	Other <u>4</u> /
Total Net Imports	21.999	7.641	-0.821	1.715	2.857	1.708	2.181	8.990	-0.798	5.661	0.505
Imports from OPEC1/	16.319	6.313	.233	.965	.658	1.344	3.112	4.563	.346	4.444	.652
Imports from Persian Gulf2/											
Total	9.854	3.610	.110	.712	.176	.606	2.006	1.804	.112	4.008	.320
Bahrain	.026	.000	.000	.000	.000	.000	.000	003	-	.023	.006
Iran	1.474	1.037	.000	.166	.025	.254	.591	.000	.021	.416	.000
Iraq	.307	.251	.000	.065	.000	.027	.159	.030	.023	.000	.003
Kuwait	1.083	.266	.028	.045	.013	.000	.180	.294	.000	.521	.002
U.A.E	1.498	.021	.000	.000	.002	.000	.019	.000	.000	1.404	.073
Qatar	.358	.000	.000	.000	.000	.000	.000	.000	-	.349	.009
Saudi Arabia	5.108	2.035	.082	.436	.135	.324	1.058	1.484	.068	1.294	.227
Imports from OPEC-Africa											
Total	3.754	2.454	.090	.253	.423	.697	.990	1.012	.100	.059	.129
Algeria	.983	.625	.018	.118	.081	.078	.330	.270	.067	.021	.000
Libya	1.266	1.266	.062	.068	.264	.599	.273	.000	.000	-	.000
Nigeria	1.505	.564	.010	.068	.078	.020	.388	.741	.032	.039	.129
OPEC-South America											
Total	2.157	.229	.034	.000	.059	.027	.108	1.688	.134	.000	.106
Venezuela	2.157	.229	.034	.000	.059	.027	.108	1.688	.134	.000	.106
Imports from OPEC-Far East		VV				· · ·			·		,_0
Total	.580	.021	.000	.000	.000	.013	.008	.056	.000	.400	.103
Indonesia	.580	.021	.000	.000	.000	.013	.008	.056	.000	.400	.103

^{1/} The data for Germany are for unified Germany, i.e., the former East Germany and West Germany.

 $[\]overline{2}$ / "Other Europe" consists of Austria, Belgium, Denmark, Finland, Greece, Iceland, Ireland, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and Turkey.

^{3/} U.S. geographic coverage is the 50 States and District of Columbia.

^{4/ &}quot;Other" consists of Australia, New Zealand, and U. S. Territories.

^{5/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{6/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports.
•A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.4 OECD Total Net Imports (Most Recent 12 Months)
(Million Barrels per Day)

						1997						1990
-	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total	21.903	21.376	21.395	21.852	21.444	21.869	21.967	22.198	22.914	22.288	21.409	21.877
United States1/	8.460	8.780	8.997	9.565	9.402	8.691	9.081	9.204	9.347	8.705	8.260	8.811
Canada	900	705	724	796	763	640	860	896	706	-1.008	951	960
OECD Europe2/	7.207	6.467	6.490	7.232	7.256	7.746	7.597	7.609	8.058	8.092	7.855	7.571
Main European Importe	ers											
France	1.892	1.586	1.633	1.766	1.475	1.785	1.695	1.663	1.977	1.865	1.837	1.738
Germany3/	2.653	2.634	2.747	2.957	2.692	3.132	2.662	2.775	2.705	2.829	2.932	2.635
Italy	1.853	1.690	1.359	1.794	1.638	1.666	1.662	1.800	1.882	2.047	2.110	1.971
Spain	1.284	1.124	1.253	1.216	1.132	1.443	1.225	1.334	1.331	1.335	1.364	1.230
Netherlands	.747	.633	.977	.609	.795	.755	.999	.756	.668	.726	.827	.803
European Net Exporte	rs											
Norway	-3.182	-3.331	-3.642	-3.301	-2.931	-3.353	-2.731	-3.224	-2.810	-3.149	-3.306	-3.429
United Kingdom	856	810	795	661	385	768	951	741	998	857	-1.064	-1.030
Smaller European Impo	orters											
Austria	.220	.178	.217	.222	.200	.233	.219	.211	.226	.218	.215	.206
Belgium	.510	.661	.569	.556	.521	.523	.629	.547	.589	.627	.645	.727
Denmark	.062	034	062	.017	015	026	.014	.021	.017	.009	065	044
Ireland	.139	.093	.165	.104	.134	.129	.096	.162	.160	.123	.157	.137
Finland	.147	.109	.136	.187	.180	.214	.106	.211	.234	.146	.275	.243
Greece	.353	.335	.332	.316	.335	.355	.407	.294	.420	.418	.353	.411
Iceland	.010	.020	.007	.022	.012	.020	.020	.023	.023	.014	.006	.022
Luxembourg	.046	.043	.040	.038	.036	.039	.037	.037	.042	.039	.045	.042
Portugal	.217	.315	.285	.250	.279	.318	.246	.380	.304	.215	.358	.305
Sweden	.332	.440	.423	.344	.319	.328	.347	.394	.353	.545	.286	.665
Switzerland	.270	.259	.250	.269	.293	.301	.294	.287	.269	.244	.264	.297
Turkey	.509	.521	.596	.527	.545	.651	.623	.678	.665	.697	.616	.640
Japan	6.531	6.298	5.995	5.218	4.914	5.588	5.592	5.807	5.758	5.908	6.078	5.721
Other OECD	.605	.536	.637	.633	.635	.484	.557	.474	.456	.590	.167	.734
								· - / -				

Sources: See end of Section 3.

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} The data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.5 OECD Imports from OPEC (Most Recent 12 Months)
(Million Barrels per Day)

						1007						1990
-	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total	16.231	15.846	16.289	16.024	15.510	15.733	16.354	16.889	17.088	16.671	16.644	16.151
United States1/	4.109	4.251	4.538	4.886	4.774	4.273	4.691	4.730	4.800	4.277	4.104	4.268
Canada	.364	.274	.201	.241	.255	.296	.459	.282	.398	.260	.355	.251
OECD Europe2/	5.992	5.444	5.811	6.005	5.608	6.177	6.150	6.622	6.506	6.561	6.337	6.046
Main European Importe												
France	1.095	.809	.802	.753	.824	1.020	.797	1.084	1.131	.846	.826	.887
Germany <u>3</u> /	.616	.658	.668	.683	.581	.656	.682	.636	.649	.647	.627	.601
Italy	1.281	1.270	1.142	1.484	1.202	1.379	1.276	1.379	1.353	1.491	1.535	1.336
Spain	.773	.630	.707	.703	.693	.764	.722	.864	.820	.794	1.032	.873
Netherlands	.620	.598	.948	.787	.699	.735	.946	.711	.774	.796	.800	.571
European Net Exporter	cs											
Norway	.007	.000	.000	.000	.000	.000	.000	.000	.007	.008	.005	.000
United Kingdom	.215	.176	.176	.199	.219	.271	.190	.239	.170	.219	.129	.176
Smaller European Impo												
Austria	.000	.000	.000	.000	.000	.096	.047	.034	.000	.000	.000	.000
Belgium	.223	.157	.290	.315	.309	.244	.326	.352	.328	.293	.285	.298
Denmark	.052	.000	.025	.049	.033	.006	.027	.067	.024	.049	.024	.024
Ireland	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
Finland	.000	.000	.000	.010	.000	.000	.000	.008	.003	.003	.009	.000
Greece	.293	.275	.284	.286	.294	.296	.330	.328	.377	.381	.290	.362
Portugal	.168	.220	.142	.180	.179	.207	.159	.291	.135	.164	.208	.147
Sweden	.104	.150	.127	.093	.092	.067	.089	.025	.126	.212	.048	.148
Switzerland	.109	.097	.063	.087	.093	.094	.101	.107	.111	.098	.093	.102
Turkey	.435	.404	.436	.377	.390	.342	.458	.497	.498	.561	.426	.522
Japan	5.137	5.236	4.839	4.175	3.977	4.366	4.417	4.553	4.774	4.798	5.078	4.732
Other OECD	.629	.642	.900	.717	.896	.621	.636	.702	.611	.774	.770	.854

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} The data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development; OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in these groups. •Negative numbers represent net exports. •A dash (-) indicates no trade.

[•]Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data. Sources: See end of Section 3.

Table 3.6 OECD Imports from Persian Gulf (Most Recent 12 Months)
(Million Barrels per Day)

_												
	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total	9.914	9.569	10.003	9.565	8.931	9.395	9.899	10.281	10.617	10.208	10.106	9.881
United States1/	1.533	1.625	1.858	1.701	1.763	1.712	1.836	1.867	1.876	1.682	1.740	1.724
Canada	.144	.067	.133	.137	.136	.066	.198	.071	.168	.065	.128	.007
OECD Europe2/	3.159	2.857	3.223	3.584	3.169	3.316	3.610	3.913	3.830	3.661	3.283	3.348
Main European Importe												
France	.753	.404	.599	.555	.563	.640	.644	.857	.842	.525	.503	.671
Germany3/	.094	.131	.189	.153	.192	.176	.187	.164	.205	.155	.131	.101
Italy	.589	.507	.458	.646	.526	.618	.571	.629	.645	.603	.645	.476
Spain	.301	.355	.388	.413	.287	.318	.358	.425	.411	.336	.373	.410
Netherlands	.499	.456	.569	.642	.515	.562	.679	.488	.601	.699	.598	.473
European Net Exporter	:s											
Norway	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
United Kingdom	.059	.084	.078	.107	.124	.123	.091	.115	.081	.129	.069	.078
Smaller European Impo	rters											
Austria	.000	.000	.000	.000	.000	.064	.003	.014	.000	.000	.000	.000
Belgium	.191	.119	.233	.285	.250	.228	.292	.331	.309	.278	.265	.250
Denmark	.000	.000	.000	.000	.000	.000	.000	.023	.000	.000	.000	.000
Finland	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	-
Greece	.250	.232	.251	.254	.243	.264	.287	.292	.332	.334	.264	.317
Portugal	.057	.164	.052	.161	.138	.069	.094	.190	.051	.085	.121	.078
Sweden	.074	.132	.070	.064	.067	.067	.065	.000	.094	.165	.028	.105
Switzerland	.005	.005	.010	.014	.014	.009	.009	.005	.014	.005	.000	.004
Turkey	.287	.267	.327	.289	.249	.178	.330	.378	.244	.348	.286	.385
Japan	4.750	4.705	4.499	3.816	3.505	3.909	3.972	4.147	4.515	4.528	4.674	4.453
Other OECD	.328	.315	.291	.327	.357	.392	.282	.284	.229	.272	.281	.348

Sources: See end of Section 3.

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy,

Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom. 3/ The data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •"Persian Gulf" consists of Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. •Negative numbers represent net exports.
•A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4

[•]A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.7 United States--Net Oil Imports (Most Recent 12 Months)
(Million Barrels per Day)

						1007						1000
-	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total Net Imports	8.460	8.780	8.997	9.565	9.402	8.691	9.081	9.204	9.347	8.705	8.260	8.811
Imports from OPEC <u>1</u> /	4.109	4.251	4.538	4.886	4.774	4.273	4.691	4.730	4.800	4.277	4.104	4.268
Imports from Persian Gulf <u>2</u> /												
Total	1.533	1.625	1.858	1.701	1.763	1.712	1.836	1.867	1.876	1.682	1.740	1.724
Bahrain	.000	003	.000	.000	.000	003	003	003	003	.000	.000	003
Iran	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Iraq	.000	.035	.069	.102	.115	.088	.000	.000	.177	.220	.240	.036
Kuwait	.172	.315	.204	.128	.361	.331	.229	.322	.349	.220	.188	.194
U.A.E	.000	014	003	003	016	.011	009	003	002	003	003	003
Qatar	.000	.000	.015	.000	.000	.000	.000	.000	.016	.000	.015	.000
Saudi Arabia	1.361	1.292	1.573	1.474	1.303	1.285	1.619	1.551	1.339	1.245	1.300	1.500
Imports from OPEC-Africa												
Total	.943	.867	1.025	1.249	1.117	.871	1.143	1.022	.949	.891	.612	.919
Algeria	.319	.309	.320	.290	.349	.291	.261	.259	.272	.267	.208	.306
Libya	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Nigeria	.624	.558	.705	.959	.768	.580	.882	.763	.677	.624	.404	.613
Imports from OPEC-South America												
Total	1.584	1.738	1.615	1.850	1.840	1.614	1.695	1.756	1.930	1.628	1.668	1.586
Venezuela	1.584	1.738	1.615	1.850	1.840	1.614	1.695	1.756	1.930	1.628	1.668	1.586
Imports from OPEC-Far East												
Total	.049	.018	.040	.086	.054	.073	.014	.082	.042	.076	.084	.036
Indonesia	.049	.018	.040	.086	.054	.073	.014	.082	.042	.076	.084	.036

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^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •U.S. geographic coverage is the 50 States and District of Columbia. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.8 Japan--Net Oil Imports (Most Recent 12 Months)
(Million Barrels per Day)

_			· · · · · · · · · · · · · · · · · · ·									
	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total Net Imports	6.531	6.298	5.995	5.218	4.914	5.588	5.592	5.807	5.758	5.908	6.078	5.721
<pre>Imports from OPEC1/ Imports from Persian Gulf2/</pre>	5.137	5.236	4.839	4.175	3.977	4.366	4.417	4.553	4.774	4.798	5.078	4.732
Total	4.750	4.705	4.499	3.816	3.505	3.909	3.972	4.147	4.515	4.528	4.674	4.453
Bahrain	.009	.029	.045	.031	.008	.017	.015	.037	.008	.001	.026	.028
Iran	.742	.669	.316	.409	.253	.466	.319	.464	.401	.505	.525	.550
Iraq	.067	.000	.061	.059	.000	.000	.000	.000	.000	.000	.000	.000
Kuwait	.571	.548	.640	.464	.523	.473	.515	.578	.531	.551	.621	.583
U.A.E	1.449	1.488	1.570	1.220	1.180	1.366	1.420	1.428	1.390	1.605	1.474	1.545
Qatar	.402	.397	.349	.350	.291	.319	.410	.316	.431	.410	.471	.469
Saudi Arabia	1.510	1.574	1.516	1.284	1.251	1.267	1.294	1.323	1.755	1.455	1.558	1.278
Imports from OPEC-Africa												
Total	.000	.000	.016	.046	.100	.073	.032	.074	.000	.000	.062	.000
Algeria	.000	.000	.016	.046	.041	.013	.032	.018	.000	.000	.000	.000
Nigeria Imports from OPEC-South America	.000	.000	.000	.000	.059	.060	.000	.057	.000	.000	.062	.000
Total	.000	.011	.000	.000	.000	.000	.000	.000	.000	.000	.001	.000
Venezuela	.000	.011	.000	.000	.000	.000	.000	.000	.000	.000	.001	.000
Imports from OPEC-Far East												
Total	.397	.549	.369	.344	.380	.401	.428	.369	.267	.271	.367	.307
Indonesia	.397	.549	.369	.344	.380	.401	.428	.369	.267	.271	.367	.307

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis.

[•]Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Sources: See end of Section 3.

Table 3.9 OECD Europe--Net Oil Imports (Most Recent 12 Months)
(Million Barrels per Day)

_												
	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total Net Imports	7.207	6.467	6.490	7.232	7.256	7.746	7.597	7.609	8.058	8.092	7.855	7.571
<pre>Imports from OPEC1/ Imports from Persian Gulf2/</pre>	5.992	5.444	5.811	6.005	5.608	6.177	6.150	6.622	6.506	6.561	6.337	6.046
Total	3.159	2.857	3.223	3.584	3.169	3.316	3.610	3.913	3.830	3.661	3.283	3.348
Bahrain	.002	.000	.000	.000	.000	.000	.001	.000	.000	.001	.001	.000
Iran	.754	.813	.875	1.157	.964	.913	1.169	1.028	1.043	.966	.889	.891
Iraq	.342	.344	.404	.471	.036	.000	.186	.578	.458	.186	.188	.300
Kuwait	.322	.222	.217	.248	.240	.248	.210	.343	.263	.226	.184	.214
U.A.E	.000	.002	.003	.002	.002	.056	.004	.001	.005	.000	.000	.001
Qatar	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.005	.000
Saudi Arabia	1.738	1.475	1.723	1.705	1.927	2.098	2.041	1.963	2.061	2.283	2.016	1.942
Imports from OPEC-Africa												
Total	2.612	2.455	2.264	2.187	2.204	2.640	2.275	2.447	2.508	2.686	2.824	2.507
Algeria	.657	.639	.694	.551	.542	.660	.653	.559	.643	.709	.721	.709
Libya	1.179	1.271	1.109	1.295	1.333	1.296	1.264	1.236	1.212	1.212	1.197	1.220
Nigeria	.776	.545	.461	.341	.328	.684	.358	.652	.652	.765	.906	.578
Imports from OPEC-South America												
Total	.204	.132	.324	.208	.229	.210	.250	.226	.165	.182	.197	.162
Venezuela	.204	.132	.324	.208	.229	.210	.250	.226	.165	.182	.197	.162
Imports from OPEC-Far East	,_,			V=00	V==2			V==V	V_00	V_V_	V=2.	
Total	.019	.000	.000	.026	.006	.011	.017	.037	.003	.032	.034	.030
Indonesia	.019	.000	.000	.026	.006	.011	.017	.037	.003	.032	.034	.030

1998

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •"OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom. •Negative numbers represent net exports.

[•]A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day.

[•]See Section 4 for annual data.

Table 3.10 France--Net Oil Imports (Most Recent 12 Months)
(Million Barrels per Day)

_												
	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total Net Imports	1.892	1.586	1.633	1.766	1.475	1.785	1.695	1.663	1.977	1.865	1.837	1.738
Imports from OPEC <u>1</u> / Imports from Persian Gulf2/	1.095	.809	.802	.753	.824	1.020	.797	1.084	1.131	.846	.826	.887
Total	.753	.404	.599	.555	.563	.640	.644	.857	.842	.525	.503	.671
Bahrain	.000	.000	.000	.000	.000	.000	.001	.000	.000	.001	.001	.000
Iran	.122	.107	.153	.102	.131	.127	.206	.166	.172	.104	.079	.171
Iraq	.159	.102	.082	.154	.002	.000	.064	.133	.149	.033	.002	.120
Kuwait	.070	.002	.003	.000	.000	.063	.003	.069	.000	.000	.000	.003
U.A.E	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Qatar	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.005	.000
Saudi Arabia	.401	.194	.361	.299	.429	.450	.370	.489	.521	.388	.416	.376
Imports from OPEC-Africa												
Total	.342	.405	.204	.196	.261	.379	.153	.227	.288	.321	.323	.216
Algeria	.216	.187	.124	.115	.138	.195	.091	.065	.060	.116	.092	.129
Libya	.044	.063	.080	.051	.102	.110	.027	.066	.058	.060	.043	.000
Nigeria	.083	.154	.000	.030	.022	.074	.035	.096	.170	.146	.189	.087
Imports from OPEC-South America												
Total	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Venezuela	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Imports from OPEC-Far East												
Total	.000	.000	.000	.001	.000	.000	.000	.000	.000	.000	.001	.000
Indonesia	.000	.000	.000	.001	.000	.000	.000	.000	.000	.000	.001	.000

Sources: See end of Section 3.

1998

 $[\]frac{1}{2}$ OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

 $[\]overline{2}$ / The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.11 Germany--Net Oil Imports (Most Recent 12 Months)
(Million Barrels per Day)

-												
	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total Net Imports	2.653	2.634	2.747	2.957	2.692	3.132	2.662	2.775	2.705	2.829	2.932	2.635
Imports from OPEC <u>1</u> /	.616	.658	.668	.683	.581	.656	.682	.636	.649	.647	.627	.601
Imports from Persian Gulf <u>2</u> /												
Total	.094	.131	.189	.153	.192	.176	.187	.164	.205	.155	.131	.101
Bahrain	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
Iran	.011	.028	.029	.016	.037	.022	.037	.017	.041	.019	.010	.004
Iraq	.000	.000	.000	.000	.000	.000	.000	.000	.000	.009	.000	.000
Kuwait	.009	.010	.020	.009	.013	.014	.009	.016	.012	.014	.013	.004
U.A.E	.000	.000	.002	.002	.002	.005	.000	.000	.000	.000	.000	.000
Qatar	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
Saudi Arabia	.074	.094	.137	.125	.140	.135	.141	.130	.152	.113	.108	.093
Imports from OPEC-Africa												
Total	.503	.483	.416	.470	.352	.378	.459	.431	.401	.449	.446	.490
Algeria	.098	.106	.108	.054	.070	.061	.092	.091	.106	.087	.146	.125
Libya	.216	.256	.182	.318	.261	.252	.273	.267	.215	.261	.172	.241
Nigeria	.189	.121	.126	.097	.021	.066	.095	.073	.080	.102	.128	.124
Imports from OPEC-South America												
Total	.018	.043	.064	.059	.037	.101	.036	.041	.043	.043	.051	.006
Venezuela	.018	.043	.064	.059	.037	.101	.036	.041	.043	.043	.051	.006
Imports from OPEC-Far East												
Total	.000	.000	.000	.001	.000	.001	.000	.000	.000	.000	.000	.004
Indonesia	.000	.000	.000	.001	.000	.001	.000	.000	.000	.000	.000	.004

1998

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •The data for Germany are for the unified Germany, i.e., the former East Germany and West Germany. •Negative numbers represent net exports.
•A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.12 Italy--Net Oil Imports (Most Recent 12 Months)
(Million Barrels per Day)

_												
	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total Net Imports	1.853	1.690	1.359	1.794	1.638	1.666	1.662	1.800	1.882	2.047	2.110	1.971
<pre>Imports from OPEC1/ Imports from Persian Gulf2/</pre>	1.281	1.270	1.142	1.484	1.202	1.379	1.276	1.379	1.353	1.491	1.535	1.336
Total	.589	.507	.458	.646	.526	.618	.571	.629	.645	.603	.645	.476
Bahrain	.002	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Iran	.249	.250	.147	.365	.256	.232	.259	.272	.261	.242	.316	.185
Iraq	.000	.032	.000	.049	.000	.000	.021	.062	.095	.022	.063	.000
Kuwait	.000	.000	.000	.000	.000	.000	.000	.000	.001	.000	.000	.000
U.A.E	.000	.002	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Qatar	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Saudi Arabia	.338	.223	.311	.232	.270	.386	.291	.295	.288	.338	.266	.291
Imports from OPEC-Africa												
Total	.672	.756	.669	.814	.669	.699	.670	.723	.705	.850	.851	.787
Algeria	.084	.073	.141	.101	.059	.058	.073	.104	.056	.128	.049	.135
Libya	.524	.617	.492	.684	.610	.612	.597	.588	.600	.611	.725	.595
Nigeria Imports from OPEC-South America	.065	.066	.036	.029	.000	.030	.000	.031	.048	.111	.077	.056
Total	.004	.007	.016	.000	.000	.051	.018	.013	.000	.006	.007	.048
Venezuela	.004	.007	.016	.000	.000	.051	.018	.013	.000	.006	.007	.048
Imports from OPEC-Far East	.001	•007	.010	.000	.000	•031	.010	.013	.000	.000	.007	.010
Total	.018	.000	.000	.024	.006	.010	.017	.013	.003	.032	.032	.025
Indonesia	.018	.000	.000	.024	.006	.010	.017	.013	.003	.032	.032	.025

Sources: See end of Section 3.

1998

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.13 OECD Imports from Iraq (Most Recent 12 Months)

(Million Barrels per Day for Crude Oil, Natural Gas Liquids and Refined Products)

Feb Mar April May June July August Sept Oct Nov Dec Jan Total..... 0.409 0.380 0.537 0.636 0.155 0.097 0.186 0.649 0.673 0.478 0.450 0.337 .035 United States1/.... .000 .069 .102 .115 .088 .000 .000 .177 .220 .240 .036 .000 .000 .000 .000 .033 Canada..... .000 .000 .000 .071 .065 .000 .000 OECD Europe2/..... .342 .471 .036 .000 .578 .458 .188 .300 .344 .404 .186 .186 Main European Importers .082 France..... .159 .102 .154 .002 .000 .064 .133 .149 .033 .002 .120 Germany3/.... .000 .000 .000 .000 .000 .000 .000 .000 .000 .009 .000 .000 Italy.... .000 .032 .000 .049 .000 .000 .021 .062 .095 .022 .063 .000 .066 .000 .150 Spain..... .021 .097 .131 .033 .066 .135 .030 .058 .080 Netherlands..... .000 .000 .094 .031 .000 .000 .017 .000 .063 .072 .000 .006 European Net Exporters .000 United Kingdom.... .000 .000 .000 .000 .000 .000 .000 .000 .000 .000 _ Smaller European Importers Austria..... .000 .000 .000 .000 .000 .000 .000 .000 .000 .000 .000 .000 Belgium..... .029 .008 .014 .053 .000 .000 .000 .000 .000 .000 .000 .020

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Sources: See end of Section 3.

Denmark.....

Greece.....

Portugal....

Sweden.....

Switzerland.....

Turkey.....

Japan.........

Other OECD.....

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

 $[\]overline{2}$ / "OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Greece, Iceland, Ireland, Italy,

Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, the United Kingdom, and Germany.

^{3/} Through December 1990, the data for Germany are for the former West Germany only. Beginning with January 1991, the data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Table 3.14 OECD Imports from Kuwait (Most Recent 12 Months)
(Million Barrels per Day)

-												
	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Jan
Total	1.075	1.096	1.064	0.853	1.131	1.054	0.955	1.244	1.146	0.998	1.003	0.992
United States1/	.172	.315	.204	.128	.361	.331	.229	.322	.349	.220	.188	.194
Canada	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
OECD Europe2/	.322	.222	.217	.248	.240	.248	.210	.343	.263	.226	.184	.214
Main European Importe	ers											
France	.070	.002	.003	.000	.000	.063	.003	.069	.000	.000	.000	.003
Germany <u>3</u> /	.009	.010	.020	.009	.013	.014	.009	.016	.012	.014	.013	.004
Italy	.000	.000	.000	.000	.000	.000	.000	.000	.001	.000	.000	.000
Spain	.000	.003	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Netherlands	.148	.158	.125	.205	.184	.117	.156	.205	.206	.160	.128	.191
European Net Exporte	rs											
Norway	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
United Kingdom	.059	.029	.029	.027	.028	.028	.027	.029	.029	.036	.028	.000
Smaller European Impo	orters											
Austria	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
Belgium	.015	.008	.024	.007	.000	.000	.000	.000	.000	.000	.000	.000
Denmark	.000	.000	.000	.000	.000	.000	.000	.023	.000	.000	.000	.000
Greece	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
Portugal	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
Sweden	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	_
Switzerland	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	-
Turkey	.020	.012	.016	.000	.016	.025	.014	.001	.016	.016	.015	.015
Japan	.571	.548	.640	.464	.523	.473	.515	.578	.531	.551	.621	.583
Other OECD	.011	.011	.002	.013	.006	.002	.002	.002	.003	.002	.011	.001

Sources: See end of Section 3.

1998

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, the United Kingdom, and Germany.

^{3/} Through December 1990, the data for Germany are for the former West Germany only. Beginning with January 1991, the data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •See Section 4 for annual data.

Sources for Section 3 (International Oil Imports)

Oil Imports

United States: • Energy Information Administration (EIA), <u>Petroleum Supply Annual 1996</u> and <u>Petroleum Supply Monthly</u>, April 1998. Other OECD Countries: • Organization for Economic Cooperation and Development (OECD), <u>Quarterly Oil Statistics and Energy Balances</u>, various issues. • OECD, Monthly Oil Statistics data base, 1991-1998.

Historical Oil Data Series
 1970-1997

Table 4.1a World Crude Oil Production (Including Lease Condensate), 1970-1997 (Thousand Barrels per Day)

	Algeria	Indo- nesia	Iran	Iraq	Kuwait <u>1</u> /	Libya	Nigeria	Qatar	Saudi Arabia <u>l</u> /	United Arab Emirates	Vene- zuela	Total OPEC
1970 Average	1,029	854	3,829	1,549	2,990	3,318	1,083	362	3,799	780	3,708	23,301
1971 Average	785	892	4,540	1,694	3,197	2,761	1,531	431	4,769	1,060	3,549	25,209
1972 Average	1,062	1,081	5,023	1,466	3,283	2,239	1,816	482	6,016	1,203	3,220	26,891
1973 Average	1,097	1,339	5,861	2,018	3,020	2,175	2,054	570	7,596	1,533	3,366	30,629
1974 Average	1,009	1,375	6,022	1,971	2,546	1,521	2,255	518	8,480	1,679	2,976	30,351
1975 Average	983	1,307	5,350	2,262	2,084	1,480	1,783	438	7,075	1,664	2,346	26,771
1976 Average	1,075	1,504	5,883	2,415	2,145	1,933	2,067	497	8,577	1,936	2,294	30,327
1977 Average	1,152	1,686	5,663	2,348	1,969	2,063	2,085	445	9,245	1,999	2,238	30,893
1978 Average	1,231	1,635	5,242	2,563	2,131	1,983	1,897	487	8,301	1,831	2,165	29,464
1979 Average	1,224	1,591	3,168	3,477	2,500	2,092	2,302	508	9,532	1,831	2,356	30,581
1980 Average	1,106	1,577	1,662	2,514	1,656	1,787	2,055	472	9,900	1,709	2,168	26,606
1981 Average	1,002	1,605	1,380	1,000	1,125	1,140	1,433	405	9,815	1,474	2,102	22,481
1982 Average	987	1,339	2,214	1,012	823	1,150	1,295	330	6,483	1,250	1,895	18,778
1983 Average	968	1,343	2,440	1,005	1,064	1,105	1,241	295	5,086	1,149	1,801	17,497
1984 Average	1,014	1,412	2,174	1,209	1,157	1,087	1,388	394	4,663	1,146	1,798	17,442
1985 Average	1,037	1,325	2,250	1,433	1,023	1,059	1,495	301	3,388	1,193	1,677	16,181
1986 Average	945	1,390	2,035	1,690	1,419	1,034	1,467	308	4,870	1,330	1,787	18,275
1987 Average	1,048	1,343	2,298	2,079	1,585	972	1,341	293	4,265	1,541	1,752	18,517
1988 Average	1,040	1,342	2,240	2,685	1,492	1,175	1,450	346	5,086	1,565	1,903	20,324
1989 Average	1,095	1,409	2,810	2,897	1,783	1,150	1,716	380	5,064	1,860	1,907	22,071
1990 Average	1,175	1,462	3,088	2,040	1,175	1,375	1,810	406	6,410	2,117	2,137	23,195
1991 Average	1,230	1,592	3,312	305	190	1,483	1,892	395	8,115	2,386	2,375	23,275
1992 Average	1,214	1,504	3,429	425	1,058	1,433	1,943	423	8,332	2,266	2,371	24,398
1993 Average	1,162	1,511	3,540	512	1,852	1,361	1,960	413	8,198	2,159	2,450	25,119
1994 Average	1,180	1,510	3,618	553	2,025	1,378	1,931	415	8,120	2,193	2,588	25,510
1995 Average	1,202	1,503	3,643	560	2,057	1,390	1,993	442	8,231	2,233	2,750	26,004
1996 Average	1,242	1,547	3,686	579	2,062	1,401	2,188	510	8,218	2,278	3,053	26,764
1997 Average P	1,277	1,546	3,664	1,187	2,083	1,446	2,317	649	8,562	2,316	3,315	28,362

^{1/} Includes about one-half of the production in the Kuwait-Saudi Arabia Neutral Zone from 1970 through 1989 and beginning in June 1991. Kuwaiti Neutral Zone output was discontinued following Iraq's invasion of Kuwait on August 2, 1990, but was resumed in June 1991. From August 1990 through May 1991, all production in the Neutral Zone was included in the data for Saudi Arabia.

P=Preliminary.

Notes: •OPEC=Organization of Petroleum Exporting Countries.

Table 4.1b World Crude Oil Production (Including Lease Condensate), 1970-1997 (Thousand Barrels per Day)

	Norway	United Kingdom	North Sea <u>1</u> /	Angola	Argen- tina	Austra- lia	Brazil	Canada	China	Colombia	Ecuado
1970 Average	0	2	0	112	393	178	167	1,263	600	219	4
1971 Average	6	2	6	93	423	309	174	1,348	780	214	4
1972 Average	33	2	35	140	433	327	167	1,532	900	196	78
1973 Average	32	2	36	162	420	369	169	1,798	1,090	184	209
1974 Average	35	2	38	169	414	388	176	1,551	1,315	168	177
1975 Average	189	12	202	165	395	409	177	1,430	1,490	157	161
1976 Average	279	245	525	108	398	426	167	1,314	1,670	146	188
1977 Average	280	768	1,055	194	431	431	161	1,321	1,874	138	183
1978 Average	356	1,082	1,446	131	453	432	160	1,316	2,082	131	202
1979 Average	403	1,568	1,976	147	473	441	166	1,500	2,122	124	21
1980 Average	528	1,622	2,151	150	491	380	182	1,435	2,114	126	20
L981 Average	501	1,811	2,322	130	496	394	213	1,285	2,012	125	21
1982 Average	520	2,065	2,617	122	491	370	260	1,271	2,045	141	21
1983 Average	614	2,291	2,965	177	491	416	339	1,356	2,120	152	23
1984 Average	697	2,480	3,250	208	478	492	475	1,438	2,296	168	25
1985 Average	788	2,530	3,417	231	460	575	564	1,471	2,505	176	28
1986 Average	870	2,539	3,547	282	434	520	572	1,474	2,620	305	29
L987 Average	1,022	2,406	3,584	360	428	547	566	1,535	2,690	385	17
1988 Average	1,158	2,232	3,540	452	449	538	554	1,616	2,730	378	30
1989 Average	1,554	1,802	3,515	455	460	490	596	1,560	2,757	403	27
L990 Average	1,704	1,820	3,667	475	483	575	631	1,553	2,774	440	28
L991 Average	1,890	1,797	3,811	500	485	545	630	1,548	2,835	419	29
1992 Average	2,229	1,825	4,182	526	553	535	626	1,605	2,845	433	32
L993 Average	2,350	1,915	4,403	509	594	503	643	1,679	2,890	456	34
L994 Average	2,521	2,375	5,058	536	650	536	671	1,746	2,939	450	36
1995 Average	2,768	2,489	5,400	646	715	562	695	1,805	2,990	585	39
1996 Average	3,104	2,568	5,822	709	756	570	795	1,837	3,131	623	39
1997 Average P	3,153	2,517	5,843	720	835	588	833	1,893	3,200	662	38

 $[\]frac{1}{P}$ North Sea includes the United Kingdom Offshore, Norway, Denmark, Netherlands Offshore, and Germany Offshore. $\frac{1}{P}$ -Preliminary.

Table 4.1c World Crude Oil Production (Including Lease Condensate), 1970-1997 (Thousand Barrels per Day)

	Earmt	Gabon	India	Malaysia	Mexico	Oman	Russia	Former U.S.S.R.	Syria	United States	Othor1/	Wowld
	Egypt	Gabon	India	матауыта	Mexico	Ollian	Russia	U.S.S.K.	БУГІА	States	Other <u>1</u> /	WOLIG
L970 Average	326	109	144	18	487	332		6,985	80	9,637	1,529	45,88
L971 Average	293	115	143	69	486	294		7,475	100	9,463	1,518	48,51
972 Average	231	125	156	93	505	282		7,890	124	9,441	1,592	51,13
.973 Average	165	150	147	91	465	293		8,324	105	9,208	1,667	55,6
.974 Average	150	202	156	81	571	290		8,912	124	8,774	1,711	55,7
.975 Average	235	223	165	98	705	343		9,523	170	8,375	1,636	52,8
.976 Average	330	223	175	165	831	366		10,060	175	8,132	1,620	57,3
.977 Average	415	222	199	184	981	341		10,603	188	8,245	1,655	59,7
.978 Average	485	209	226	217	1,209	315		11,105	170	8,707	1,706	60,1
.979 Average	525	203	245	283	1,461	295		11,384	166	8,552	1,821	62,6
.980 Average	595	175	182	283	1,936	282		11,706	164	8,597	1,842	59,6
.981 Average	598	151	325	264	2,313	319		11,850	166	8,572	1,859	56,0
.982 Average	670	156	390	306	2,748	324		11,912	160	8,649	1,892	53,4
.983 Average	727	157	480	365	2,689	375		11,972	167	8,688	1,946	53,2
.984 Average	822	157	519	440	2,780	414		11,861	170	8,879	2,015	54,4
.985 Average	887	172	620	440	2,745	498		11,585	178	8,971	2,124	53,9
.986 Average	813	166	630	504	2,435	560		11,895	194	8,680	2,166	56,2
.987 Average	896	155	609	497	2,548	582		12,050	230	8,349	2,120	56,6
.988 Average	848	159	635	540	2,512	617		12,053	265	8,140	2,235	58,7
.989 Average	865	208	700	585	2,520	641		11,715	340	7,613	2,249	59,8
990 Average	873	270	660	619	2,553	685		10,975	388	7,355	2,253	60,5
.991 Average	874	294	615	646	2,680	700		9,992	492	7,417	2,274	60,2
.992 Average	881	298	561	653	2,669	740	7,632		481	7,171	3,228	60,2
993 Average	890	313	534	640	2,673	776	6,730		554	6,847	3,280	60,2
.994 Average	896	329	590	645	2,685	810	6,135		560	6,662	3,382	60,9
.995 Average	920	365	703	682	2,618	851	5,995		575	6,560	3,410	62,3
.996 Average	922	368	651	695	2,855	883	5,850		604	6,465	3,509	64,0
.997 Average P	874	368	675	746	3,023	887	5,884		561	6,411	3,706	66,2

^{1/} Other is a calculated total derived from the difference between "World" and the sum of production in "Total OPEC" (Table 1.1a) and all other countries listed (Tables 1.1b and 1.1c). The total "North Sea" is not subtracted from the world total, though Norway and the United Kingdom have been subtracted.

^{-- =} Not applicable. P=Preliminary.

Table 4.2 OPEC Crude Oil Production (Excluding Condensate), 1980-1997 (Thousand Barrels per Day)

Al	geria	Indo- nesia	Iran	Iraq	Kuwait <u>1</u> /	Libya	Nigeria	Qatar	Saudi Arabia <u>l</u> /	United Arab Emirates	Vene- zuela	Total OPEC
1980 Average	1,006	1,497	1,662	2,514	1,656	1,787	2,045	472	9,900	1,704	2,147	26,390
1981 Average	802	1,513	1,380	1,000	1,125	1,140	1,423	405	9,815	1,469	2,083	22,155
1982 Average	712	1,247	2,214	1,012	823	1,150	1,285	330	6,483	1,215	1,878	18,349
1983 Average	648	1,245	2,440	1,005	1,064	1,105	1,231	295	5,086	1,109	1,768	16,996
1984 Average	694	1,279	2,174	1,209	1,157	1,087	1,368	394	4,663	1,091	1,689	16,805
1985 Average	702	1,181	2,250	1,433	1,023	1,059	1,475	301	3,388	1,133	1,558	15,503
1986 Average	600	1,257	2,035	1,690	1,419	1,034	1,447	308	4,870	1,270	1,645	17,575
1987 Average	648	1,189	2,298	2,079	1,585	972	1,291	293	4,265	1,441	1,587	17,648
1988 Average	640	1,177	2,240	2,685	1,492	1,175	1,400	346	5,086	1,465	1,715	19,421
1989 Average	690	1,231	2,810	2,897	1,783	1,150	1,666	380	5,064	1,783	1,747	21,201
1990 Average	765	1,281	3,088	2,040	1,175	1,375	1,755	406	6,410	2,066	2,097	22,458
1991 Average	800	1,410	3,312	305	190	1,483	1,832	395	8,115	2,326	2,338	22,506
1992 Average	772	1,326	3,429	425	1,058	1,433	1,820	423	8,332	2,206	2,334	23,558
1993 Average	747	1,327	3,540	512	1,852	1,361	1,835	413	8,198	2,109	2,410	24,304
1994 Average	750	1,334	3,600	548	2,034	1,378	1,887	409	8,147	2,183	2,542	24,812
1995 Average	767	1,343	3,608	550	2,057	1,390	1,876	449	8,231	2,197	2,710	25,179
1996 Average	812	1,367	3,651	579	2,062	1,401	2,051	475	8,218	2,198	3,013	25,826
1997 Average P.	847	1,366	3,629	1,182	2,083	1,446	2,217	614	8,562	2,236	3,275	27,457

^{1/} Includes about one-half of the production in the Kuwait-Saudi Arabia Neutral Zone from 1980 through July 1990 and beginning in June 1991. Kuwaiti Neutral Zone output was discontinued following Iraq's invasion of Kuwait on August 2, 1990, but was resumed in June 1991. From August 1990 through May 1991, all production in the Neutral Zone was included in the data for Saudi Arabia.

P=Preliminary.

Note: OPEC=Organization of Petroleum Exporting Countries. See Appendix A for Countries in this group.

Table 4.3 World Natural Gas Plant Liquids Production, 1970-1997 (Thousand Barrels per Day)

Al	geria	Canada	Mexico	Saudi Arabia	Russia	Former USSR	United States <u>1</u> /	Persian Gulf <u>2</u> /	OAPEC3/	OPEC3/	World
970 Average	3	200	58	50		120	1,660	119	137	205	2,383
.971 Average	4	234	59	50		135	1,693	138	147	243	2,508
.972 Average	4	293	61	55		155	1,744	155	159	275	2,676
.973 Average	9	314	75	90		170	1,738	191	196	324	2,785
.974 Average	12	314	80	130		190	1,688	231	219	347	2,789
975 Average	20	309	80	140		205	1,633	246	252	372	2,790
976 Average	24	289	95	185		220	1,603	291	313	442	2,865
977 Average	19	290	105	215		235	1,618	335	366	482	2,982
978 Average	25	281	115	250		255	1,567	410	447	566	3,078
.979 Average	30	331	150	303		270	1,584	458	535	637	3,285
.980 Average	36	331	193	369		285	1,573	534	618	732	3,44
981 Average	49	330	241	433		300	1,609	599	691	825	3,62
.982 Average	58	318	255	430		315	1,550	612	721	842	3,626
983 Average	56	309	265	330		330	1,559	552	655	780	3,63
984 Average	105	336	257	355		340	1,630	604	761	869	3,869
985 Average	120	337	271	375		350	1,609	645	808	892	3,938
.986 Average	120	328	352	385		440	1,551	700	860	969	4,150
.987 Average	140	367	338	418		430	1,595	721	900	1,006	4,279
988 Average	120	381	370	499		450	1,625	808	979	1,077	4,481
989 Average	130	410	384	503		425	1,546	851	1,041	1,188	4,50
990 Average	130	426	428	620		425	1,559	930	1,107	1,281	4,632
991 Average	140	431	457	680		420	1,659	931	1,113	1,299	4,82
.992 Average	140	460	454	713	230		1,697	1,003	1,185	1,364	4,97
993 Average	145	506	459	704	220		1,736	1,040	1,238	1,435	5,183
994 Average	140	529	461	698	200		1,727	1,071	1,267	1,465	5,293
995 Average	145	581	447	701	180		1,762	1,106	1,301	1,506	5,48
.996 Average	150	596	423	697	185		1,830	1,082	1,295	1,501	5,58
997 Average P	145	631	386	723	200		1,842	1,108	1,310	1,488	5,59

^{1/} U.S. geographic coverage is the 50 States and the District of Columbia.

^{2/} See Appendix A for countries in this group.

 $[\]overline{3}$ / OAPEC=Organization of Arab Petroleum Exporting Countries. OPEC=Organization of Petroleum Exporting Countries.

See Appendix A for countries in these groups.

P=Preliminary.

Table 4.4 World Oil Supply, 1970-1997 (Thousand Barrels per Day)

	United States <u>1</u> /	Persian Gulf <u>2</u> /	OAPEC3/	OPEC3/	World
1970 Average	11,673	13,541	14,571	23,567	48,986
1971 Average	11,554	15,940	15,427	25,514	51,766
1972 Average	11,601	17,734	16,451	27,228	54,574
1973 Average	11,428	20,895	18,656	31,015	59,300
1974 Average	10,978	21,550	18,399	30,762	59,391
1975 Average	10,505	19,223	16,831	27,218	56,511
1976 Average	10,251	21,847	19,563	30,841	61,121
1977 Average	10,437	22,098	20,372	31,443	63,665
1978 Average	10,820	21,067	19,819	30,120	64,225
1979 Average	10,707	21,569	22,575	31,300	66,973
1980 Average	10,809	18,541	20,715	27,419	64,152
1981 Average	10,739	15,894	17,619	23,393	60,761
1982 Average	10,783	12,815	13,786	19,702	58,225
1983 Average	10,788	11,676	12,416	18,352	58,054
1984 Average	11,107	11,433	12,619	18,389	59,644
1985 Average	11,192	10,320	11,498	17,151	59,262
1986 Average	10,905	12,441	13,653	19,310	61,769
1987 Average	10,648	12,869	13,992	19,589	62,427
1988 Average	10,473	14,310	15,662	21,465	64,705
1989 Average	9,880	15,733	16,658	23,323	65,892
1990 Average	9,677	16,249	17,232	24,536	66,754
1991 Average	9,883	15,704	16,747	24,625	66,632
1992 Average	9,768	17,010	17,871	25,818	66,960
1993 Average	9,602	17,792	18,505	26,610	67,361
1994 Average	9,413	18,072	18,745	27,031	68,250
1995 Average	9,400	18,351	19,069	27,566	69,860
1996 Average	9,445	18,486	19,259	28,321	71,764
1997 Average P	9,416	19,641	20,407	29,905	74,046

 $[\]underline{1}/$ U.S. geographic coverage is the 50 States and the District of Columbia. $\underline{2}/$ See Appendix A for countries in this group.

Note: Oil Supply includes crude oil, natural gas plant liquids, other liquids, and refinery gain. See Explanatory Note 1 in Appendix B.

^{3/} OAPEC=Organization of Arab Petroleum Exporting Countries. OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in these groups.

P=Preliminary.

Table 4.5 Oil Stocks in OECD Countries, End of Year (Million Barrels)

		France	Italy	Germany <u>1</u> /	United Kingdom	OECD Europe <u>2</u> /	United States <u>3</u> /	Canada	Japan	Other <u>4</u> /	Total OECD
1973	December	201	152	181	156	1,070	1,008	140	303	67	2,588
1974	December	249	167	213	191	1,227	1,074	145	370	64	2,880
1975	December	225	143	187	165	1,154	1,133	174	375	67	2,903
1976	December	234	143	208	165	1,205	1,112	153	380	68	2,918
1977	December	239	161	225	148	1,268	1,312	167	409	68	3,224
1978	December	201	154	238	157	1,219	1,278	144	413	68	3,122
L979	December	226	163	272	169	1,353	1,341	150	460	75	3,379
L980	December	243	170	319	168	1,464	1,392	164	495	72	3,587
981	December	214	167	297	143	1,337	1,484	161	482	67	3,531
.982	December	193	179	272	125	1,258	1,430	136	484	68	3,376
.983	December	153	149	249	118	1,142	1,454	121	470	68	3,255
.984	December	152	159	239	112	1,130	1,556	128	479	69	3,362
.985	December	139	157	233	123	1,092	1,519	113	494	66	3,284
.986	December	127	155	252	124	1,133	1,593	111	509	72	3,418
.987	December	127	169	259	121	1,130	1,607	126	540	71	3,474
988	December	140	155	266	112	1,118	1,597	116	538	71	3,440
.989	December	138	164	271	118	1,133	1,581	114	577	71	3,476
.990	December	140	172	265	112	1,163	1,621	121	590	73	3,568
.991	December	153	160	288	119	1,181	1,617	119	606	65	3,588
.992	December	146	174	310	113	1,219	1,592	107	603	67	3,588
.993	December	158	163	309	118	1,221	1,647	105	618	69	3,661
994	December	158	164	312	115	1,240	1,653	119	645	69	3,726
.995	December	159	162	301	107	1,228	1,563	109	630	71	3,601
.996	December	158	152	300	108	1,256	1,507	103	651	74	3,591
L997	December P	164	147	298	103	1,250	1,562	114	685	72	3,683

^{1/} Data through December 1990 are for the former West Germany. Beginning with January 1991, the data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

P=Preliminary.

Note: Oil Stocks - See Explanatory Note 2 in Appendix B.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} U.S. geographic coverage is the 50 States and the District of Columbia. In the United States in January 1975, 1981, and 1983, numerous respondents were added to bulk terminal and pipeline surveys affecting subsequent stocks reported. Using the new basis, the end-of-year U.S. stocks, in million barrels, would have been 1,121 in 1974, 1,425 in 1980, and 1,461 in 1982.

 $[\]frac{4}{R}$ "Other" consists of Australia, New Zealand, and the U.S. Territories.

Table 4.6 World Oil Demand, 1970-1997 (Thousand Barrels per Day)

									₽-	OECD xcluding	-	OECD including	
				United	OECD	United			E.	East	East	East	World
F	rance	Italy	Germany <u>1</u> /		Europe2/		Canada	Japan	Other <u>4</u> /	Germany	Germany	Germany	Total
1970 Average	1,937	1,710	2,607	2,096	12,404	14,697	1,516	3,817	836	33,270	223	33,493	46,808
1971 Average :		1,838	2,702	2,141	13,005	15,213	1,565	4,142	831	34,755	238	34,993	49,416
1972 Average 2	2,322	1,947	2,859	2,284	13,934	16,367	1,664	4,363	948	37,275	270	37,545	53,094
1973 Average	2,601	2,068	3,055	2,341	14,925	17,308	1,729	4,949	988	39,900	282	40,182	57,237
1974 Average	2,447	2,004	2,748	2,210	13,988	16,653	1,779	4,864	1,095	38,379	307	38,686	56,67
.975 Average :	2,252	1,855	2,650	1,911	13,217	16,322	1,779	4,621	1,041	36,980	307	37,287	56,198
.976 Average :	2,420	1,971	2,877	1,892	14,124	17,461	1,818	4,837	1,119	39,358	329	39,687	59,67
.977 Average 2	2,294	1,897	2,865	1,905	13,916	18,431	1,850	4,880	1,160	40,237	347	40,584	61,82
.978 Average 2	2,408	1,952	2,927	1,938	14,290	18,847	1,902	4,945	1,204	41,187	363	41,550	64,15
979 Average 2	2,463	2,039	3,003	1,971	14,667	18,513	1,971	5,050	1,178	41,379	369	41,748	65,22
980 Average	2,256	1,934	2,707	1,725	13,634	17,056	1,873	4,960	1,072	38,595	375	38 , 970	63,06
981 Average 2	2,023	1,874	2,449	1,590	12,515	16,058	1,768	4,848	1,080	36,269	355	36,624	60,90
982 Average		1,781	2,372	1,590	12,053	15,296	1,578	4,582	1,008	34,517	371	34,888	59,50
983 Average		1,750	2,324	1,531	11,765	15,231	1,448	4,395	953	33,793	336	34,129	58,73
984 Average	1,754	1,646	2,322	1,849	11,736	15,726	1,472	4,576	990	34,500	340	34,840	59,83
.985 Average :	1,775	1,717	2,338	1,634	11,681	15,726	1,504	4,384	976	34,271	362	34,633	60,09
.986 Average 1	1,772	1,738	2,498	1,649	12,102	16,281	1,506	4,439	951	35,279	362	35,641	61,75
.987 Average 1	1,789	1,855	2,424	1,603	12,255	16,665	1,548	4,484	959	35,911	342	36,253	62,99
.988 Average	1,797	1,836	2,422	1,697	12,427	17,283	1,693	4,752	939	37,093	322	37,415	64,81
.989 Average	1,857	1,930	2,280	1,738	12,531	17,325	1,733	4,983	998	37,570	300	37,871	65,91
.990 Average	1,818	1,872	2,382	1,752	12,629	16,988	1,690	5,140	1,027	37,475	282	37,758	65,98
.991 Average	1,935	1,863	2,828	1,801	13,391	16,714	1,622	5,284	1,056			38,067	66,57
.992 Average	1,926	1,937	2,843	1,803	13,605	17,033	1,643	5,446	1,041			38,768	66,74
.993 Average	1,875	1,852	2,900	1,815	13,523	17,237	1,688	5,401	1,118			38,967	67,04
994 Average	1,833	1,841	2,879	1,837	13,597	17,718	1,727	5,674	1,174			39,890	68,31
.995 Average	1,896	2,048	2,875	1,845	14,120	17,725	1,755	5,711	1,243			40,553	69,92
.996 Average	1,935	2,058	2,911	1,845	14,269	18,309	1,797	5,867	1,191			41,432	71,52
.997 Average P. :	1,950	2,054	2,910	1,803	14,405	18,582	1,865	5,709	R1,135			41,697	73,31

^{1/} Data through 1990 are for the former West Germany. Beginning with January 1991, the data for Germany are for the unified Germany, i.e., the former East Germany and West Germany.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} U.S. geographic coverage is the 50 States and the District of Columbia.

 $[\]overline{4}$ / "Other" consists of Australia, New Zealand, and the U.S. Territories.

P=Preliminary. R=Revised data. --=Not Applicable.

Note: The term Demand is used interchangeably with Consumption and Petroleum Products Supplied. See Appendix C for definition.

Table 4.7 OECD Total Net Imports, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
						Average					
Total	18.008	18.706	20.082	20.456	20.414	20.783	21.226	21.133	20.717	21.455	21.966
United States1/	5.914	6.587	7.202	7.161	6.626	6.938	7.618	8.054	7.886	8.498	8.904
Canada	358	585	462	425	479	546	586	623	756	803	810
OECD Europe2/	7.742	7.774	7.994	8.210	8.588	8.459	8.127	7.355	7.226	7.339	7.484
Main European Import											
France	1.742	1.718	1.711	1.750	1.869	1.784	1.761	1.615	1.721	1.738	1.758
Germany3/	2.281	2.279	2.112	2.202	2.664	2.739	2.723	2.731	2.699	2.793	2.807
Italy	1.718	1.590	1.716	1.788	1.769	1.839	1.747	1.778	1.820	1.791	1.795
Netherlands	.562	.646	.635	.677	.690	.713	.688	.720	.700	.763	.771
Spain	.803	.869	.952	.950	.951	.998	1.066	1.119	1.202	1.183	1.273
European Net Exporte	rs										
Norway	866	-1.036	-1.420	-1.543	-1.825	-2.102	-2.254	-2.586	-2.794	-3.150	-3.176
United Kingdom	-1.015	760	200	214	158	221	355	850	969	839	821
Smaller European Imp	orters										
Austria	.194	.185	.191	.201	.212	.209	.205	.210	.194	.213	.211
Belgium	.443	.451	.454	.442	.506	.517	.503	.517	.495	.572	.593
Denmark	.122	.107	.078	.063	.048	.032	.023	.027	.039	.028	006
Ireland	.081	.076	.079	.095	.094	.097	.102	.109	.116	.124	.133
Finland	.242	.200	.220	.208	.211	.188	.182	.234	.145	.180	.183
Greece	.230	.242	.252	.273	.297	.326	.327	.292	.343	.350	.361
Iceland	.013	.012	.011	.011	.012	.011	.014	.015	.015	.015	.016
Luxembourg	.028	.028	.031	.034	.039	.040	.039	.040	.036	.039	.040
Portugal	.199	.198	.246	.250	.258	.279	.272	.270	.291	.274	.296
Sweden	.309	.313	.290	.324	.312	.320	.335	.362	.356	.405	.373
Switzerland	.254	.258	.254	.273	.273	.277	.250	.262	.248	.260	.270
Turkey	.402	.397	.384	.425	.366	.413	.500	.490	.569	.600	.606
Japan	4.418	4.680	5.035	5.239	5.286	5.464	5.467	5.766	5.716	5.790	5.820
Other OECD	.291	.250	.313	.270	.392	.467	.599	.580	.644	.632	.568

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} Data through 1990 are for the former West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day.

[•]Data for 1995 are preliminary.

Table 4.8 OECD Imports from OPEC, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
-						Average					
Total	12.327	13.049	14.521	15.576	15.360	15.567	16.018	15.765	15.469	15.630	16.326
United States1/	2.988	3.439	3.986	4.172	3.918	3.888	4.103	4.036	3.979	4.194	4.461
Canada	.154	.161	.205	.199	.210	.210	.268	.285	.257	.261	.308
OECD Europe2/	5.597	5.842	6.188	6.633	6.728	6.758	6.794	6.385	6.154	6.053	6.136
Main European Importe	ers										
France	.684	.737	.875	1.101	1.021	.932	1.006	.956	.911	.897	.899
Germany3/	.675	.761	.739	.771	.859	.957	.948	.838	.711	.660	.643
Italy	1.307	1.191	1.260	1.375	1.393	1.343	1.222	1.117	1.203	1.244	1.353
Netherlands	.767	.850	.892	.850	.900	.914	.982	.906	.791	.779	.764
Spain	.543	.604	.686	.652	.700	.632	.582	.668	.781	.775	.789
European Net Exporter	s										
Norway	.002	.002	.003	.007	.014	.004	.005	.003	.003	.001	.003
United Kingdom	.277	.322	.342	.406	.377	.390	.439	.306	.254	.234	.198
Smaller European Impo	rters										
Austria	.087	.082	.086	.097	.108	.115	.128	.119	.057	.023	.015
Belgium	.257	.302	.353	.313	.362	.359	.359	.284	.276	.284	.285
Denmark	.053	.067	.069	.044	.006	.001	.006	.008	.022	.027	.031
Ireland	.001	-	_	.000	.000	.000	.000	.000	.000	.000	.000
Finland	.023	.011	.013	.013	.029	.033	.007	.004	.004	.001	.003
Greece	.279	.233	.244	.340	.298	.346	.303	.266	.263	.280	.31
Portugal	.101	.118	.156	.166	.139	.152	.166	.227	.209	.177	.188
Sweden	.062	.074	.064	.073	.105	.116	.123	.126	.109	.091	.107
Switzerland	.069	.051	.021	.036	.052	.051	.063	.082	.083	.098	.096
Turkey	.411	.439	.384	.388	.365	.412	.452	.475	.477	.483	.44
Japan	3.198	3.309	3.788	4.062	4.026	4.198	4.245	4.495	4.467	4.470	4.696
Other OECD	.389	.298	.355	.510	.478	.512	.609	.563	.612	.653	.725

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

 $[\]overline{2}$ / "OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} Data through 1990 are for the former West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development; OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in these groups. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Sources: See end of Section 4.

Table 4.9 OECD Imports from Persian Gulf, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
-						Average					
Imports from											
Persian Gulf											
Total	7.392	7.941	9.121	9.667	9.249	9.456	10.029	9.609	9.310	9.215	9.873
United States $1/\dots$	1.072	1.526	1.857	1.961	1.835	1.774	1.775	1.722	1.563	1.594	1.730
Canada	.054	.056	.069	.081	.084	.092	.105	.119	.070	.111	.120
OECD Europe2/	3.330	3.428	3.754	3.908	3.660	3.666	4.048	3.506	3.365	3.171	3.412
Main European Impor	ters										
France	.459	.484	.647	.864	.708	.640	.757	.651	.647	.573	.617
Germany3/	.187	.197	.216	.217	.227	.215	.250	.217	.172	.145	.156
Italy	.782	.643	.619	.626	.595	.573	.548	.430	.494	.502	.583
Netherlands	.516	.587	.663	.647	.609	.650	.744	.662	.563	.566	.574
Spain	.295	.306	.352	.291	.281	.231	.287	.275	.324	.304	.359
European Net Export	ers										
Norway	.002	_	_	.000	.011	.000	.000	.000	.000	.000	.000
United Kingdom	.164	.212	.240	.250	.222	.220	.303	.174	.135	.102	.094
Smaller European Imp	porters										
Austria	.026	.025	.022	.016	.021	.031	.036	.038	.035	.004	.007
Belgium	.162	.224	.277	.250	.279	.292	.291	.232	.252	.263	.253
Denmark	.047	.063	.067	.043	.004	.000	.002	.000	.000	.000	.002
Finland	.022	.011	.012	.011	.021	.023	.002	.002	.002	.000	.000
Greece	.211	.146	.181	.268	.219	.291	.253	.214	.223	.235	.277
Portugal	.069	.066	.085	.073	.067	.074	.050	.117	.107	.083	.106
Sweden	.029	.045	.043	.039	.064	.068	.088	.076	.068	.067	.080
Switzerland	.008	.007	.007	.007	.007	.007	.008	.012	.007	.006	.008
Turkey	.348	.411	.323	.307	.324	.349	.429	.405	.336	.320	.297
Japan	2.637	2.691	3.173	3.394	3.370	3.586	3.721	3.946	3.979	4.025	4.301
Other OECD	.299	.241	.267	.322	.300	.338	.381	.316	.334	.313	.310

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} Data through 1990 are for the former West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. • "Persian Gulf" consists of Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Table 4.10 United States--Net Oil Imports, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
						Average					
Total Net Imports	5.914	6.587	7.202	7.161	6.626	6.938	7.618	8.054	7.886	8.498	8.904
Imports from OPEC1/	2.988	3.439	3.986	4.172	3.918	3.888	4.103	4.036	3.979	4.194	4.461
Imports from Persian Gulf2/											
Total	1.072	1.526	1.857	1.961	1.835	1.774	1.775	1.722	1.563	1.594	1.730
Bahrain	001	.000	001	001	001	002	002	002	003	002	002
Iran	.098	.000	.000	.000	.032	.000	.000	.000	.000	.000	.000
Iraq	.083	.343	.449	.518	.000	.000	.000	.000	.000	.001	.088
Kuwait	.082	.092	.157	.086	.006	.051	.353	.312	.218	.236	.253
U.A.E	.059	.028	.027	.016	.001	.004	.009	.011	.004	003	003
Qatar	.000	.000	.002	.004	.000	.001	.001	.000	.000	.000	.004
Saudi Arabia	.751	1.063	1.224	1.339	1.797	1.720	1.414	1.402	1.344	1.363	1.390
Imports from OPEC-Af:	rica										
Total	.830	.918	1.084	1.080	.956	.876	.956	.880	.859	.872	.958
Algeria	.295	.300	.269	.280	.253	.196	.220	.243	.234	.256	.285
Libya	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000	.000
Nigeria	.535	.618	.815	.800	.703	.680	.736	.637	.625	.616	.673
Imports from OPEC-South America											
Total	.801	.790	.861	1.016	1.020	1.161	1.295	1.322	1.468	1.667	1.714
Venezuela	.801	.790	.861	1.016	1.020	1.161	1.295	1.322	1.468	1.667	1.714
Imports from OPEC-Fa											
Total	.284	.205	.182	.113	.106	.075	.074	.109	.087	.058	.057
Indonesia	.284	.205	.182	.113	.106	.075	.074	.109	.087	.058	.057

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •U.S. geographic coverage is the 50 States and District of Columbia. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Sources: See end of Section 4.

Table 4.11 Japan--Net Oil Imports, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
_						Average					
Total Net Imports Imports from OPEC1/	4.418 3.198	4.680 3.309	5.035 3.788	5.239 4.062	5.286 4.026	5.464 4.198	5.467 4.245	5.766 4.495	5.716 4.467	5.790 4.470	5.820 4.696
Imports from Persian Gulf2/											
Total	2.637	2.691	3.173	3.394	3.370	3.586	3.721	3.946	3.979	4.025	4.301
Bahrain	.037	.036	.042	.037	.037	.029	.025	.028	.029	.033	.022
Iran	.230	.187	.291	.385	.383	.362	.384	.459	.399	.451	.460
Iraq	.105	.173	.219	.146	.000	.000	.000	.000	.000	.000	.015
Kuwait	.347	.341	.458	.291	.014	.220	.368	.430	.501	.500	.554
U.A.E	.773	.822	.929	1.032	1.285	1.256	1.287	1.398	1.420	1.396	1.441
Qatar	.139	.203	.250	.263	.285	.300	.330	.328	.335	.335	.365
Saudi Arabia	1.005	.930	.984	1.240	1.367	1.420	1.327	1.303	1.296	1.310	1.443
Imports from OPEC-Afr	rica										
Total	.023	.044	.015	.011	.011	.007	.008	.017	.026	.032	.036
Algeria	.023	.044	.015	.010	.010	.007	.008	.012	.011	.012	.014
Nigeria	_	_	_	.001	.001	.000	.000	.005	.016	.020	.023
Imports from OPEC-South America											
Total	.012	.011	.011	.011	.010	.010	.009	.009	.002	.003	.003
Venezuela	.012	.011	.011	.011	.010	.010	.009	.009	.002	.003	.003
Imports from OPEC-Far										, •	
Total	.563	.599	.631	.682	.673	.624	.533	.551	.488	.442	.378
Indonesia	.563	.599	.631	.682	.673	.624	.533	.551	.488	.442	.378

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

Notes: •Imports include Crude Oil, Natural Gas Liquids, and Refined Products, and are on a direct basis. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

 $[\]overline{2}$ / The Persian Gulf countries are all members of OPEC, except for Bahrain.

Table 4.12 OECD Europe--Net Oil Imports, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
-	-					Average					
Total Net Imports	7.742	7.774	7.994	8.210	8.588	8.459	8.127	7.355	7.226	7.339	7.484
Imports from OPEC1/	5.597	5.842	6.188	6.633	6.728	6.758	6.794	6.385	6.154	6.053	6.136
Imports from Persian Gulf2/											
Total	3.330	3.428	3.754	3.908	3.660	3.666	4.048	3.506	3.365	3.171	3.412
Bahrain	.001	.009	.005	.020	.002	.003	.004	.003	.000	.001	.001
Iran	.732	.850	1.076	1.190	1.132	1.113	1.253	1.074	1.149	1.059	.955
Iraq	.905	.959	.897	.591	.000	.000	.001	.000	.000	.006	.291
Kuwait	.469	.474	.452	.346	.019	.142	.461	.302	.269	.288	.252
U.A.E	.206	.134	.214	.446	.281	.199	.092	.067	.011	.004	.007
Qatar	.040	.021	.024	.026	.009	.006	.000	.000	.002	.002	.000
Saudi Arabia	.978	.981	1.086	1.290	2.217	2.203	2.237	2.060	1.933	1.811	1.906
Imports from OPEC-Afr	rica										
Total	2.058	2.198	2.224	2.509	2.818	2.818	2.491	2.644	2.500	2.644	2.502
Algeria	.627	.646	.648	.683	.757	.772	.693	.690	.724	.746	.654
Libya	.962	1.071	1.044	1.267	1.332	1.361	1.193	1.233	1.201	1.204	1.243
Nigeria	.469	.481	.532	.559	.729	.686	.605	.721	.575	.694	.605
Imports from OPEC-South America											
Total	.208	.220	.212	.227	.249	.268	.240	.219	.273	.206	.206
Venezuela	.208	.220	.212	.227	.249	.268	.240	.219	.273	.206	.206
Imports from OPEC-Far											
Total	.002	.005	.004	.008	.002	.009	.019	.019	.017	.033	.017
Indonesia	.002	.005	.004	.008	.002	.009	.019	.019	.017	.033	.017

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •"OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom. •Negative numbers represent net exports.

[•]A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Table 4.13 France--Net Oil Imports, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
	-		-			Average					
Total Net Imports	1.742	1.718	1.711	1.750	1.869	1.784	1.761	1.615	1.721	1.738	1.758
Imports from OPEC1/	.684	.737	.875	1.101	1.021	.932	1.006	.956	.911	.897	.899
Imports from Persian Gulf2/											
Total	.459	.484	.647	.864	.708	.640	.757	.651	.647	.573	.617
Bahrain	_	.007	.002	.011	.000	.001	.002	.000	.000	.001	.000
Iran	.088	.012	.158	.182	.171	.151	.243	.156	.208	.172	.127
Iraq	.151	.143	.128	.062	.000	.000	.000	.000	.000	.000	.078
Kuwait	.044	.017	.021	.015	.011	.029	.032	.016	.022	.017	.017
U.A.E	_	.017	.040	.233	.064	.033	.025	.003	.002	.001	.000
Qatar	.002	.017	.009	.022	.003	.002	.000	.000	.000	.000	.000
Saudi Arabia	.175	.271	.288	.339	.459	.424	.454	.477	.416	.381	.393
Imports from OPEC-Af:	rica										
Total	.212	.249	.218	.233	.296	.281	.242	.301	.262	.323	.282
Algeria	.072	.079	.089	.092	.107	.105	.066	.089	.103	.105	.131
Libya	.064	.090	.065	.079	.104	.087	.063	.059	.043	.051	.060
Nigeria	.076	.079	.064	.062	.084	.090	.112	.153	.115	.168	.091
Imports from OPEC-South America											
Total	.012	.011	.012	.015	.017	.011	.010	.003	.002	.001	.000
Venezuela	.012	.011	.012	.015	.017	.011	.010	.003	.002	.001	.000
Imports from OPEC-Fa:	r East										
Total	-	_	.000	.000	.001	.001	.000	.000	.000	.000	.000
Indonesia	_	_	.000	.000	.001	.001	.000	.000	.000	.000	.000

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include Crude Oil, Natural Gas Liquids, and Refined Products, and are on a direct basis. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Table 4.14 Germany--Net Oil Imports, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
						Average					
Total Net Imports	2.281	2.279	2.112	2.202	2.664	2.739	2.723	2.731	2.699	2.793	2.807
Imports from OPEC1/	.675	.761	.739	.771	.859	.957	.948	.838	.711	.660	.643
Imports from Persian Gulf2/											
Total	.187	.197	.216	.217	.227	.215	.250	.217	.172	.145	.156
Bahrain	_	_	_	_	_	_	.000	.001	.000	.000	.000
Iran	.020	.051	.041	.055	.053	.021	.053	.040	.031	.018	.023
Iraq	.052	.032	.009	.004	.000	.000	.000	.000	.000	.000	.001
Kuwait	.017	.013	.022	.013	.000	.009	.022	.026	.015	.016	.012
U.A.E	.024	.006	.023	.016	.012	.002	.002	.001	.000	.000	.001
Qatar	.001	.001	.002	.003	.002	.001	.000	.000	.000	.000	.000
Saudi Arabia	.072	.095	.119	.125	.161	.182	.173	.149	.125	.111	.118
Imports from OPEC-Af:	rica										
Total	.401	.472	.436	.465	.524	.614	.594	.543	.461	.462	.441
Algeria	.146	.141	.106	.098	.126	.183	.195	.161	.135	.125	.094
Libya	.160	.237	.235	.244	.262	.252	.244	.244	.234	.258	.246
Nigeria	.095	.095	.095	.123	.136	.179	.154	.139	.093	.079	.101
Imports from OPEC-South America											
Total	.086	.091	.086	.088	.107	.128	.105	.079	.078	.053	.046
Venezuela	.086	.091	.086	.088	.107	.128	.105	.079	.078	.053	.046
Imports from OPEC-Fa											
Total	.002	_	_	.002	.000	.000	.000	.000	.000	.000	.000
Indonesia	.002	_	_	.002	.000	.000	.000	.000	.000	.000	.000

 $[\]underline{1}$ / OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

 $[\]overline{2}$ / The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •Data through 1990 are for the former West Germany. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Sources: See end of Section 4.

Table 4.15 Italy--Net Oil Imports, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
-						Average					
Total Net Imports	1.718	1.590	1.716	1.788	1.769	1.839	1.747	1.778	1.820	1.791	1.795
Imports from OPEC1/ Imports from Persian Gulf2/	1.307	1.191	1.260	1.375	1.393	1.343	1.222	1.117	1.203	1.244	1.353
Total	.782	.643	.619	.626	.595	.573	.548	.430	.494	.502	.583
Bahrain	.000	.045	.001	.000	.001	.001	.000	.000	.000	.001	.000
Iran	.141	.093	.124	.192	.231	.239	.221	.143	.233	.263	.258
Iraq	.167	.198	.138	.079	.000	.000	.000	.000	.000	.000	.033
Kuwait	.142	.118	.093	.063	.000	.007	.012	.001	.000	.000	.000
U.A.E	.109	.060	.085	.075	.044	.013	.002	.000	.000	.000	.000
Qatar	.029	.002	.008	.000	.004	.001	.000	.000	.002	.002	.000
Saudi Arabia	.194	.171	.171	.216	.315	.312	.313	.286	.260	.236	.291
Imports from OPEC-Afi											
Total	.489	.516	.626	.740	.793	.757	.653	.660	.679	.714	.745
Algeria	.109	.108	.150	.155	.155	.140	.096	.099	.100	.110	.086
Libya	.342	.389	.430	.556	.581	.584	.542	.543	.562	.580	.609
Nigeria	.038	.019	.045	.029	.057	.034	.015	.018	.017	.025	.050
Imports from OPEC-South America											
Total	.037	.029	.014	.007	.004	.005	.002	.007	.014	.008	.012
Venezuela	.037	.029	.014	.007	.004	.005	.002	.007	.014	.008	.012
Imports from OPEC-Far	East										
Total	_	.002	.002	.003	.001	.009	.019	.019	.015	.021	.014
Indonesia	_	.002	.002	.003	.001	.009	.019	.019	.015	.021	.014

^{1/} OPEC=Organization of Petroleum Exporting Countries. See Appendix A for countries in this group.

^{2/} The Persian Gulf countries are all members of OPEC, except for Bahrain.

Notes: •Imports include Crude Oil, Natural Gas Liquids, and Refined Products, and are on a direct basis. •Negative numbers represent net exports. •A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Table 4.16 OECD Imports from Iraq, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
-		-		-		Average		-			
Total	1.103	1.489	1.581	1.276	0.000	0.000	0.001	0.000	0.000	0.007	0.413
United States1/	.083	.343	.449	.518	.000	.000	.000	.000	.000	.001	.088
Canada	.010	.001	.013	.011	.000	.000	.000	.000	.000	.000	.014
OECD Europe2/	.905	.959	.897	.591	.000	.000	.001	.000	.000	.006	.291
Main European Import											
France	.151	.143	.128	.062	.000	.000	.000	.000	.000	.000	.078
Germany3/	.052	.032	.009	.004	.000	.000	.000	.000	.000	.000	.001
Italy	.167	.198	.138	.079	.000	.000	.000	.000	.000	.000	.033
Netherlands	.034	.039	.101	.117	.000	.000	.000	.000	.000	.000	.024
Spain	.080	.092	.109	.063	.000	.000	.000	.000	.000	.002	.074
European Net Exporte	rs										
United Kingdom	.082	.070	.034	.027	.000	.000	.000	.000	.000	.000	.000
Smaller European Imp	orters										
Austria	.015	.007	.000	.000	.000	.000	.001	.000	.000	.000	.000
Belgium	.049	.037	.047	.029	.000	.000	.000	.000	.000	.000	.010
Denmark	.001	-	-	.000	.000	.000	.000	.000	.000	.000	.000
Greece	.065	.059	.052	.044	.000	.000	.000	.000	.000	.000	.008
Portugal	.019	.029	.024	.019	.000	.000	.000	.000	.000	.000	.011
Sweden	.003	.003	.005	.000	.000	.000	.000	.000	.000	.000	.000
Switzerland	.000	-	.000	.000	.000	.000	.000	.000	.000	.000	.001
Turkey	.188	.250	.250	.146	.000	.000	.000	.000	.000	.003	.052
Japan	.105	.173	.219	.146	.000	.000	.000	.000	.000	.000	.015
Other OECD	.000	.013	.003	.011	.000	.000	.000	.000	.000	.000	.004

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} Data through 1990 are for the former West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports.
•A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Table 4.17 OECD Imports from Kuwait, 1987-1997 (Million Barrels per Day)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
-						Average					
Total	0.925	0.936	1.084	0.740	0.039	0.414	1.191	1.081	0.997	1.034	1.065
United States1/	.082	.092	.157	.086	.006	.051	.353	.312	.218	.236	.253
Canada	_	-	<u>-</u>	.004	-	_	.000	.027	.000	.000	.000
OECD Europe2/	.469	.474	.452	.346	.019	.142	.461	.302	.269	.288	.252
Main European Importe	ers										
France	.044	.017	.021	.015	.011	.029	.032	.016	.022	.017	.017
Germany <u>3</u> /	.017	.013	.022	.013	.000	.009	.022	.026	.015	.016	.012
Italy	.142	.118	.093	.063	.000	.007	.012	.001	.000	.000	.000
Netherlands	.150	.189	.194	.151	.002	.052	.254	.179	.176	.193	.171
Spain	.015	.030	.015	.010	.003	.000	.015	.000	.000	.000	.000
European Net Exporte:	rs										
Norway	-	-	-	-	-	_	.000	.000	.000	.000	.000
United Kingdom	.011	.006	.006	.045	.002	.027	.049	.058	.039	.032	.031
Smaller European Impo	orters										
Austria	-	.004	.002	.000	.000	.000	.000	.000	.000	.000	.000
Belgium	.000	-	-	.000	.001	.006	.056	.005	.004	.015	.004
Denmark	.045	.060	.066	.034	.000	.000	.000	.000	.000	.000	.002
Finland	-	-	-	-	.000	-	-	-	-	-	-
Greece	.030	.015	.009	.000	.000	.002	.005	.001	.000	.000	.000
Portugal	.001	.003	.003	.002	.000	.000	.000	.000	.000	.000	.000
Sweden	-	-	.001	.001	.000	.000	.002	.000	.000	.000	.000
Switzerland	-	-	-	_	.000	.000	.000	.000	.000	.000	.000
Turkey	.013	.019	.019	.011	.000	.010	.016	.016	.014	.015	.014
Japan	.347	.341	.458	.291	.014	.220	.368	.430	.501	.500	.554
Other OECD	.026	.029	.017	.013	.000	.000	.009	.011	.009	.010	.006

^{1/} U.S. geographic coverage is the 50 States and District of Columbia.

^{2/ &}quot;OECD Europe" consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

^{3/} Data through 1990 are for the former West Germany.

Notes: •Imports include crude oil, natural gas liquids, and refined products, and are on a direct basis. •OECD=Organization for Economic Cooperation and Development. See Appendix A for countries in this group. •Negative numbers represent net exports.
•A dash (-) indicates no trade. •Zeroes (.000) indicate net imports of less than 0.0005 million barrels per day. •Data for 1995 are preliminary.

Sources for Section 4 (Historical Oil Data)

Crude Oil Production, Natural Gas Liquids Production, Other Liquids, and Refinery Gain

United States: • Energy Information Administration (EIA), <u>Petroleum Supply Annual 1996</u>; • Bureau of Mines, Mineral Industry Surveys, <u>Petroleum Statement</u>, <u>Annual</u>, various issues.

Other Countries: • EIA, <u>International Energy Annual</u>, various issues. • EIA, <u>International Petroleum Annual</u>, 1978. • United Nations, <u>Yearbook of World Energy Statistics</u>, 1979. Refinery Gains: National Petroleum Council, <u>U.S. Petroleum Refinery Study</u>, October 1986.

Oil Stocks

United States: EIA, Petroleum Supply Annual 1996.

Other OECD Countries: • 1973-1982: Organization for Economic Cooperation and Development (OECD), <u>Quarterly Oil Statistics and Energy Balances</u>, various issues. • 1983-1997: OECD, Monthly Oil Statistics in the EIA, International Energy Database.

Oil Demand

United States: EIA, Petroleum Supply Annual 1996.

Other OECD Countries: • 1973-1981: OECD, <u>Quarterly Oil Statistics and Energy Balances</u>, various issues. • OECD, Annual Oil Statistics data base, 1970-1979. • 1982-1997: OECD, Monthly Oil Statistics in the EIA International Energy Database.

Oil Imports

United States: Energy Information Administration (EIA), Petroleum Supply Annual 1996.

Other OECD Countries: • Organization for Economic Cooperation and Development (OECD), <u>Quarterly Oil Statistics and Energy</u> Balances, various issues. • OECD Monthly Oil Statistics database, 1991-1997.

Appendix A

Organizational and Geographical Definitions

Appendix A. Organizational and Geographical Definitions

International Energy Agency (IEA) countries are: Australia, Australia, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom, and United States.

Organization for Economic Cooperation and Development (OECD) countries are: Australia, Australia, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, South Korea, Spain, Sweden, Switzerland, Turkey, United Kingdom, and United States. Total OECD includes the United States Territories (Guam, Puerto Rico, and the U.S. Virgin Islands). Total OECD excludes data for Czech Republic, Hungary, Mexico, Poland, and South Korea which are not yet available.

OECD Europe countries are: Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Luxembourg, Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom. OECD Europe excludes data for Czech Republic, Hungary, and Poland which are not yet available.

Organization of Petroleum Exporting Countries (OPEC) members are: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. As of December 31, 1992, Ecuador withdrew its membership in OPEC, and as of December 31, 1994, Gabon withdrew its membership. For consistency, Ecuador and Gabon are excluded in the historical series of OPEC totals.

Arab members of OPEC are: Algeria, Iraq, Kuwait, Libya, Qatar, Saudi Arabia and the United Arab Emirates.

Organization of Arab Petroleum Exporting Countries (OAPEC) are: Algeria, Bahrain, Egypt, Iraq, Kuwait, Libya, Neutral Zone, Qatar, Saudi Arabia, Syria, Tunisia, and the United Arab Emirates. In April 1979 Egypt was suspended from OAPEC membership. In May 1989 Egypt rejoined OAPEC. For consistency, Egypt is included in the historical series of the OAPEC totals.

Persian (Arabian) Gulf countries are: Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates.

The term "Former USSR" is being used in the <u>International Petroleum Statistics Report</u> as a purely geographical expression, referring to the Commonwealth of Independent States (CIS), Georgia, and the three Baltic States (Estonia, Latvia, and Lithuania).

Appendix B

Explanatory Notes

Appendix B. Explanatory Notes

Note 1: World Oil Supply

Supply includes production of crude oil (including lease condensate), natural gas plant liquids, other hydrogen and hydrocarbons for refinery feedstocks, refinery gain, alcohol, and liquids produced from coal and other sources. Beginning in 1993, U.S. data includes fuel ethanol blended into finished motor gasoline and oxygenate production from merchant MTBE plants.

Note 2: Oil Stocks

The International Energy Agency (IEA) assembles and reports total oil stock data for the member countries of the Organization for Economic Cooperation and Development (OECD). Oil stocks include crude oil (including strategic reserves), unfinished oils, natural gas plant liquids, and refined petroleum products. In its report titled Quarterly Oil Statistics and Energy Balances of OECD Countries, the IEA defines oil stocks as follows: "All non-military stocks held by importers (including all final consumers directly), refiners, Governments, major non-importing final consumers eligible under IEA/OECD commitments and by foreign entities in the following facilities: bulk terminals, refinery tanks, pipeline tankage, barges, intercoastal tankers (when port of departure and destination are in the reporting country), tankers in port (to the extent that their cargo is to be unloaded in the reporting country), and inland ship bunkers. Oil is reported regardless of the ownership of such storage facilities." IEA data exclude "oil held in pipelines, rail and truck tank cars, sea-going ships' bunkers, service stations, retail stores and tankers at sea." Also the IEA defines the United States to be the 50 States and the District of Columbia, and the U.S. Territories (Guam, Puerto Rico, and the U.S. Virgin Islands). The Energy Information Administration (EIA) does not include the United States Territories in its statistical definition of the United States. Further, the EIA includes oil in oil pipelines as part of its stock data. Tables 1.5, 1.6, 2.3, and 4.4 include oil stocks for the United States according to EIA definitions. Using IEA definitions, at the end of December 1997 United States (including territories) oil stocks totaled 1,415 million barrels.

Note 3: A Change to the Oil Balance in Section 2.

Prior to August 1992, Section 2 of the International Petroleum Statistics Report presented a balance of oil supply, demand, and stock change for the Market Economies, at quarterly time intervals. The communist countries, or Centrally Planned Economies (CPEs) were not included in the balance, mainly because good quarterly data for oil demand in these countries were not available. Net imports from the CPEs were included in the balance as part of total Market Economies supply. At present, the former Soviet Union and most of the countries of Eastern Europe are in transition from communism to market economies; because of this there are no longer good political or economic reasons to publish an oil balance only for the countries that have traditionally been market economies. Beginning with the August 1992 edition, Section 2 of the International Petroleum Statistics Report was changed from a Market Economies oil balance to a world oil balance.

The main data issues related to this change may be summarized as follows:

Supply Data. Monthly oil supply data are available for all countries of the world. These data are used to generate Tables 1.1 to 1.4; they were used to expand the Section 2 supply table (Table 2.2) to the whole world.

<u>Demand Data</u>. EIA has now developed quarterly figures for world oil demand, including demand in the former CPEs; these are published in Table 4 of EIA's <u>Short-Term Energy Outlook</u>. The procedures involved in developing quarterly world demand numbers may be summarized as follows:

Complete monthly data are available for the 24 OECD countries. Annual demand data for all countries (about 200 countries) are presented in EIA's <u>International Energy Annual</u>. In 1993, the OECD accounted for about three-fifths of total world demand, the 25 largest consumers outside of the OECD accounted for about one-third of the world total, and the remaining countries (about 150 countries) accounted for less than one-tenth of the total. The key problem, therefore, is to develop good figures for the 25 largest consumers outside the OECD.

Of these 25 countries, by far the largest consumer is Russia, which in 1993 accounted for about one-sixth of the demand in the group of 25. The next largest consumer is China, which in 1993 accounted for about one-seventh of the demand in the group. Thus in 1993 Russia and China accounted for one-third of the demand in the group of 25. For these 2 countries, data are available on oil production and net exports. The demand numbers shown in Section 2 are computed as production minus net exports. This is the same procedure used in the EIA Short-Term Energy Outlook, by the International Energy Agency in their Monthly Oil Market Report, and in other respected publications that deal with international oil markets. Note, however, that this method of computing demand ignores both refinery gain and stock changes.

For other major consuming countries outside of the OECD, quarterly demand data are developed based upon the latest available annual data, analytic judgment about current trends, and some seasonal adjustments. These are the same procedures used for the Short-Term Energy Outlook.

<u>Stocks Data.</u> Reliable stocks data are available for the OECD countries. Estimates of stocks for export and afloat, and of commercial floating stocks, are available. (See sources at the end of Section 2.)

For on-land stocks outside the OECD, there is little reliable data. Most estimates of on-land stocks outside the OECD are based on the theory that stocks are approximately equal to some number of days of demand. Demand figures (which themselves involve some degree of estimation) are then used to compute estimates of stock levels.

In the <u>International Petroleum Statistics Report</u>, it had been the practice for some time to estimate that on-land stocks in the traditional market economies outside of the OECD were equal to 55 days of demand. This was acceptable, mainly because the rule was used only to estimate a relatively small part of total stocks (about 16 percent).

When Section 2 was converted from a Market Economies oil balance to a world oil balance, there were important changes in the conditions that made it reasonable to estimate on-land stocks outside of the OECD using the rule of 55 days of demand. When the CPEs are included, the stocks that must be estimated are a considerably larger part of the total. In 1990, total oil demand in the former CPEs was more than 80 percent as large as demand in all of the non-OECD traditional market economies. Thus the quantity of stocks that would have to be estimated using a 55-day rule would nearly double, and the estimated components of stock levels and stock changes would become relatively large parts of the total. One consequence of this is that the statistical discrepancy (as shown in Table 2.1) would become less useful as an indicator of the overall consistency of the data. The statistical discrepancy is computed from supply, demand, and stock change. If a large part of the stock change is estimated, then the statistical discrepancy loses much of its significance.

As already noted, quarterly demands in the former Soviet Union and in China are computed as production minus net exports. This computation implicitly assumes a zero stock change. Demand in the former Soviet Union is falling. If we were to use a 55-day rule to compute stock levels, falling demand would imply falling stock levels. This would contradict the assumption of zero stock change which was used in computing demand.

In view of all this, the following approach has been adopted. Table 2.3 now shows levels of stocks for the OECD countries, levels of stocks for export and afloat, and levels of commercial floating storage. Stock changes based on these stock levels are shown in Table 2.1. At this time, no other stock levels are shown. Table 2.1 now has a single line labelled "Other Stock Draw and Statistical Discrepancy", which contains the computed values needed to make the table balance.

It may become possible in the future to obtain reliable information on certain categories of on-land stocks outside the OECD. If such data become available, they will be added to Table 2.3, and the corresponding stock change information will be added to Table 2.1.

Changes in Formats and Sign Conventions. There were several changes in Section 2 to make the International Petroleum Statistics Report more consistent with other EIA publications, especially with the Short-Term Energy Outlook. The numbers were changed from 1 decimal place to 2 decimal places. The word "consumption", as used before August 1992, was changed to "demand". The sign convention for stock changes in Table 2.1 was changed. Stock draws are now indicated by positive numbers, and stock additions are indicated by negative numbers. Table 2.1 also uses a new sign convention for the line labelled "Other Stock Draw and Statistical Discrepancy". The values in this line are now computed as Total Demand minus the sum of Total Supply and Total Reported Stock Draw. This is the reverse of the sign convention used before August 1992.

<u>Summary</u>. Section 2 was expanded from a Market Economies oil balance to a world oil balance. Supply data are tracked for all producing countries. Demand data are tracked for the 24 OECD countries, and for 25 large consumers outside of the OECD. Demand for the remaining countries (less than 10 percent of total demand) is estimated, for years that are not yet available in the <u>International Energy Annual</u>. The stock levels in these tables are based on reported data for the OECD and for stocks at sea. The line in Table 2.1 labelled "Other Stock Draw and Statistical Discrepancy" is a balancing item.

Appendix C Glossary

Appendix C. Glossary

Alcohol. The family name of a group of organic chemical compounds composed of carbon, hydrogen, and oxygen. The molecules in the series vary in chain length and are composed of a hydrocarbon plus a hydroxyl group. Alcohol includes methanol and ethanol.

Demand (Consumption/Petroleum Products Supplied). Total petroleum products supplied is the sum of all petroleum products supplied. For each product, the amount supplied is calculated by summing production, crude oil burned directly, imports, and net withdrawals from primary stocks and subtracting exports.

Crude Oil. A mixture of hydrocarbons that existed in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface-separating facilities. Crude oil production is measured at the wellhead and includes lease condensate.

Government-Owned Stocks. Oil stocks owned by the national government and held for national security. In the United States these stocks are known as the Strategic Petroleum Reserve.

Lease Condensate. A liquid recovered from natural gas at the well or at small gas/oil separators in the field. Consists primarily of pentanes and heavier hydrocarbons (also called field condensate).

Natural Gas Plant Liquids. Products obtained from processing natural gas at natural gas processing plants, including natural gasoline plants, cycling plants, and fractionators. Products obtained include ethane, liquefied petroleum gases, (propanes, butane, propane-butane mixtures, and ethane-propane mixtures), isopentane, natural gasoline, unfractionated streams, plant condensate, and other minor quantities of finished products, such as motor gasoline, special naphthas, jet fuel, kerosene, and distillate fuel oil.

Oil Stocks. Oil stocks include crude oil (including strategic reserves), unfinished oils, natural gas plant liquids, and refined petroleum products. See Explanatory Note 2.

Other Hydrocarbons. Other materials processed at refineries. Includes coal tar derivatives, hydrogen, gilsonite, and natural gas received by the refinery for reforming into hydrogen.

Oxygenates. Any substance which, when added to gasoline, increases the amount of oxygen in that gasoline blend. They include: Fuel Ethanol, Methanol, and MTBE (Methyl tertiary butyl ether).

Petroleum Products. Petroleum products are obtained from the processing of crude oil (including lease condensate), natural gas, and other hydrocarbon compounds. Petroleum products include unfinished oils, aviation gasoline, motor gasoline, naphtha-type jet fuel, kerosene-type jet fuel, kerosene, distillate fuel oil, residual fuel oil, ethane, liquefied petroleum gases, petrochemical feedstocks, special naphthas, lubricants, paraffin wax, petroleum coke, asphalt road oil, still gas, and other miscellaneous products.

Processing Gain. The amount by which the total volume of refinery output is greater than the volume of input for given period of time. The processing gain arises when crude oil and other hydrocarbons are processed into products that are, on average, less dense than the input.

Processing Loss. The amount by which the total volume of refinery output is less than the volume of input for given period of time. The processing loss arises when crude oil and other hydrocarbons are processed into products that are, on average, more dense than the input.

Appendix D

Estimation Procedures

Appendix D. Estimation Procedures

Estimation procedures are used for demand numbers in many of the countries outside of the OECD, in cases where data from EIA's International Energy Annual are not yet available. Demand numbers for 1996 and earlier years, for all countries, may be found in EIA's International Energy Annual 1996, published in February 1998, which is the most recent published edition of the International Energy Annual. EIA's WORLD ENERGY database contains final demand data for all countries of the world for 1995, and preliminary demand data for all countries for 1996. Instructions for downloading this database may be found on EIA's home page (http://www.eia.doe.gov/emeu/world/main1.html). The status of the demand numbers shown in Section 2 of this current International Petroleum Statistics Report may be summarized as follows.

The OECD demand numbers are, as usual, based on the latest Quarterly Oil Statistics and Monthly Oil Statistics data from the International Energy Agency.

For countries outside of the OECD, the following approach is used. The numbers for 1996 and earlier years match the demand numbers in the WORLD ENERGY database on EIA's home page. Numbers for 1997 forward are the best available EIA estimates, based upon the best annual data currently available, analytic judgment about current trends, and some seasonal adjustments. These are the same numbers that appear in the international oil balance table in EIA's Short-Term Energy Outlook.

The two largest non-OECD oil consumers are the former Soviet Union and China. For these two countries, published data are available on production and net exports. Demand is computed as production minus net exports. This is the same approach used in the Short-Term Energy Outlook, by the International Energy Agency in their Monthly Oil Market Report, and in other major publications dealing with international oil data. Note, however, that because of this computation, the demand numbers for the former Soviet Union and China implicitly exclude stock draw and refinery gain.

Appendix E

Conversions

Table E1. Refined Petroleum Products Conversion Factors

Product	Barrels per Metric Ton
Asphalt	6.06
Distillate Fuel Oil	7.46
Gasoline, Aviation	8.90
Gasoline, Motor	8.53
Greases	6.30
Jet Fuel, Kerosene-type	7.93
Jet Fuel, Naptha-type	8.27
Kerosene	7.73
Liquefied Petroleum Gas (LPG)	
Lubricants	7.00
Miscellaneous Products	8.04
Naphthas	8.22
Natural Gas Liquids (NGL)	
Natural Gasoline	
Paraffin Oil	
Paraffin Wax	
Petrolatum	7.87
Petroleum Coke	5.51
Residual Fuel Oil	
White Spirits	

Table E2. Barrels of Crude Oil per Metric Ton, 1987-1996

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
North America										
Canada	7.453	7.453	7.453	7.453	7.186	7.186	7.186	7.186	7.186	7.186
Mexico	6.965	6.965	6.965	6.965	6.965	6.965	6.965	6.965	6.965	6.965
United States	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333
Central & South America										
Argentina	7.149	7.149	7.149	7.149	7.120	7.120	7.120	7.120	7.120	7.120
Bolivia	7.881	7.881	7.881	7.881	7.881	7.881	7.881	7.881	7.881	7.881
Brazil	7.268	7.268	7.268	7.268	7.056	7.056	7.056	7.056	7.056	7.056
Chile	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506
Colombia	7.084	7.084	7.084	7.084	7.080	7.080	7.080	7.080	7.080	7.080
Cuba	6.449	6.449	6.449	6.449	6.449	6.449	6.449	6.449	6.449	6.449
Ecuador	7.130	7.130	7.130	7.130	7.130	7.130	7.130	7.130	7.130	7.130
Peru	7.407	7.407	7.407	7.407	7.407	7.407	7.407	7.407	7.407	7.407
Trinidad and Tobago	7.084	7.084	7.084	7.084	7.084	7.084	7.084	7.084	7.084	7.084
Venezuela	6.880	6.880	6.880	6.880	6.890	6.890	6.890	6.890	6.890	6.890
Western Europe										
Austria	7.082	7.082	7.082	7.082	7.200	7.200	7.200	7.200	7.200	7.200
Denmark	7.689	7.689	7.689	7.689	7.405	7.405	7.405	7.405	7.405	7.405
France	7.332	7.332	7.332	7.332	7.332	7.332	7.332	7.332	7.332	7.332
Germany					7.300	7.330	7.330	7.330	7.330	7.330
Germany, East	7.340	7.340	7.340	7.340	7.340					
Germany, West	7.247	7.247	7.247	7.247	7.247					
Greece	7.178	7.178	7.178	7.178	7.231	7.231	7.231	7.231	7.231	7.231
Italy	6.853	6.853	6.853	6.853	7.300	7.300	7.300	7.300	7.300	7.300
Netherlands	6.853	6.853	6.853	6.853	7.239	7.239	7.239	7.239	7.239	7.239
Norway	7.810	7.810	7.810	7.810	7.644	7.644	7.644	7.644	7.644	7.644
Spain	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506
Sweden	7.247	7.247	7.247	7.247	7.247	7.247	7.247	7.247	7.247	7.247
Turkey	7.150	7.150	7.150	7.150	7.200	7.200	7.200	7.200	7.200	7.200
United Kingdom	7.466	7.466	7.466	7.466	7.523	7.523	7.523	7.523	7.523	7.523
Former Yugoslavia	7.418	7.418	7.418	7.418	7.418	7.418				
Croatia						7.418	7.418	7.418	7.418	7.418
Serbia and Montenegro						7.418	7.418	7.418	7.418	7.418

^{-- =} No Production of this form of energy.

Sources: International Energy Annual 1996. DOE/EIA-0219(96) (February 1998).

Table E2. Barrels of Crude Oil per Metric Ton, 1987-1996 (continued)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Eastern Europe & Former U.S.S.R.										
Albania	6.594	6.594	6.594	6.594	6.594	6.594	6.594	6.594	6.594	6.59
Bulgaria	7.332	7.332	7.332	7.332	7.332	7.332	7.332	7.332	7.332	7.33
Former Czechoslovakia	6.780	6.780	6.780	6.780	6.780	6.780	6.780			_
Czech Republic							6.780	6.780	6.780	6.78
Slovakia							6.780	6.780	6.780	6.78
Hungary	6.690	6.690	6.690	6.690	6.690	6.690	6.690	6.690	6.690	6.69
Poland	7.418	7.418	7.418	7.418	7.418	7.418	7.418	7.418	7.418	7.41
Romania	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.50
Former U.S.S.R	7.270	7.270	7.270	7.270	7.270					-
Azerbaijan	7.270				7.270	7.270	7,270	7.270	7.270	7.27
Belarus						7.270	7.270	7.270	7.270	7.27
Georgia						7.270	7.270	7.270	7.270	7.27
Lithuania							7.270	7.270	7.270	7.27
Kazakstan						7.270	7,270	7.270	7.270	7.27
Kyrgyzstan						7.270	7.270	7.270	7.270	7.27
Russia						7.270	7.270	7.270	7.270	7.27
Tajikistan						7.270	7.270	7.270	7.270	7.27
Turkmenistan						7.270	7.270	7.270	7.270	7.27
Ukraine						7.270	7.270	7.270	7.270	7.27
						7.270	7.270	7.270	7.270	7.27
Uzbekistan						7.270	7.270	7.270	7.270	1.21
Middle East	7 220	7 200	7 200	7 220	7 220	7 220	7 220	7 220	7 220	7 22
Bahrain	7.320	7.320	7.320	7.320	7.320 7.305	7.320	7.320	7.320	7.320	7.32
Iran	7.305	7.305	7.305	7.305		7.305	7.305	7.305	7.305	7.30
Iraq	7.426	7.426	7.426	7.426	7.430	7.430	7.430	7.430	7.430	7.43
Israel	7.247	7.247	7.247	7.247	7.247	7.247	7.247	7.247	7.247	7.24
Jordan	7.190	7.190	7.190	7.190	7.190	7.190	7.190	7.190	7.190	7.19
Kuwait	7.245	7.245	7.245	7.245	7.250	7.250	7.250	7.250	7.250	7.25
Oman	7.332	7.332	7.332	7.332	7.330	7.330	7.330	7.330	7.330	7.33
Qatar	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.50
Saudi Arabia	7.268	7.268	7.268	7.268	7.323	7.323	7.323	7.323	7.323	7.32
Syria	6.836	6.836	6.836	6.836	6.836	6.836	6.836	6.836	6.836	6.83
United Arab Emirates	7.480	7.480	7.480	7.480	7.480	7.480	7.480	7.480	7.480	7.48
Yemen	7.627	7.636	7.632	7.632	7.631	7.631	7.631	7.631	7.631	7.63

-- = No Production of this form of energy.
Sources: International Energy Annual 1996. DOE/EIA-0219(96) February 1998).

Table E2. Barrels of Crude Oil per Metric Ton, 1987-1996 (continued)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Africa										
Algeria	7.936	7.936	7.936	7.936	8.130	8.130	8.130	8.130	8.130	8.13
ungola	7.409	7.409	7.409	7.409	7.409	7.409	7.409	7.409	7.409	7.40
Benin	6.870	6.870	6.870	6.870	6.870	6.870	6.870	6.870	6.870	6.87
ameroon	7.205	7.205	7.205	7.205	7.205	7.205	7.205	7.205	7.205	7.20
ongo	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.506	7.5
ote d'Ivoire (Ivory Coast)	7.285	7.285	7.285	7.285	7.285	7.285	7.285	7.285	7.285	7.2
gypt	7.256	7.256	7.256	7.256	7.256	7.256	7.256	7.256	7.256	7.2
quatorial Guinea						8.077	8.077	8.077	8.077	8.0
abon	7.305	7.305	7.305	7.305	7.305	7.305	7.305	7.305	7.305	7.3
hana	7.285						7.285	7.285	7.285	7.2
ibya	7.515	7.515	7.515	7.515	7.580	7.580	7.580	7.580	7.580	7.5
orocco	7.600	7.600	7.600	7.600	7.600	7.600	7.600	7.600	7.600	7.6
igeria	7.315	7.315	7.315	7.315	7.315	7.315	7.315	7.315	7.315	7.3
outh Africa							9.853	9.853	9.853	9.8
udan							7.452	7.452	7.452	7.4
unisia	7.689	7.689	7.689	7.689	7.689	7.689	7.689	7.689	7.689	7.6
aire	7.320	7.320	7.320	7.320	7.320	7.320	7.320	7.320	7.320	7.3
ar East & Oceania										
ustralia	7.855	7.855	7.855	7.855	7.868	7.868	7.868	7.868	7.868	7.8
angladesh	7.453	7.453	7.453	7.453	7.453	7.453	7.453	7.453	7.453	7.4
runei	7.340	7.340	7.340	7.340	7.340	7.340	7.340	7.340	7.340	7.3
urma	7.084	7.084	7.084	7.084	7.084	7.084	7.084	7.084	7.084	7.0
hina	7.320	7.320	7.320	7.320	7.320	7.320	7.320	7.320	7.320	7.3
ndia	7.600	7.600	7.600	7.600	7.600	7.600	7.600	7.600	7.600	7.6
ndonesia	7.558	7.558	7.558	7.558	7.558	7.558	7.558	7.558	7.558	7.5
apan	7.285	7.285	7.285	7.285	7.357	7.357	7.357	7.357	7.357	7.3
alaysia	7.641	7.641	7.641	7.641	7.641	7.641	7.641	7.641	7.641	7.6
ew Zealand	8.127	8.127	8.127	8.127	8.127	8.127	8.127	8.127	8.127	8.1
akistan	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.5
apua New Guinea	7.500		7.500	7.500	7.500	7.809	7.809	7.809	7.809	7.8
hilippines	7.285	7.285	7.285	7.285	7.285	7.285	7.285	7.285	7.285	7.2
aiwan	6.568	6.568	6.568	6.568	6.568	6.568	6.568	6.568	6.568	6.5
hailand	6.758	6.758	6.758	6.758	6.758	6.758	6.758	6.758	6.758	6.7
ietnam	7.082	7.082	7.082	7.082	7.082	7.082	7.082	7.082	7.082	7.0

^{-- =} No Production of this form of energy.

Sources: International Energy Annual 1996. DOE/EIA-0219(96) (February 1998).